



September 2016

MARKET REPORT

Nasdaq Commodities
Oslo, 5 October 2016

Power Trading Results in September 2016

In September 2016, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 164.8 TWh (September 2015: 169.2 TWh). The share of Order Book traded power was 96.4 TWh (September 2015: 95.4 TWh) which includes 18.1 TWh from German Power (September 2015: 13.8 TWh).

Carbon Trading Results in September 2016

In September 2016 the total volume of traded and cleared EUAs and CERs was 0.44 million tonnes as compared to 0.22 million tonnes in September 2015.

For detailed information about the September figures, please see enclosed tables.

Nasdaq Commodities

	Sep 2016	Aug 2016	Sep 2015	Jan-Sep 2016	Jan-Sep 2015	Oct 2015- Sep 2016
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	78.3	40.4	81.6	547.4	550.3	740.0
German Power (TWh)	18.1	12.5	13.8	126.8	100.3	168.7
Total Power (TWh)	96.4	52.9	95.4	674.1	650.5	908.7
mEUR	2 472	1 276	2 317	14 719	16 517	20 117
Number of transactions	9 518	5 312	8 913	65 715	65 372	86 696
GWh/day	4 381	2 299	4 334	3 530	3 442	3 577
mEUR/day	112.4	55.5	105.3	77.1	87.4	79.2
No. transactions/day	432.6	231.0	405.1	344.1	345.9	341.3
Total Traded and Cleared						
Nordic Power (TWh)	144.3	75.6	147.0	1 028.5	963.0	1 390.7
German Power (TWh)	20.6	15.1	22.1	168.7	113.4	225.1
UK Power (TWh)			0.1		0.6	0.1
Total Power (TWh)	164.8	90.7	169.2	1 197.3	1 077.0	1 616.0
mEUR	3 794	1 998	3 898	23 998	25 576	32 880
Number of transactions	12 016	7 172	11 028	84 418	81 609	111 452
GWh/day	7 492	3 944	7 692	6 269	5 698	6 362
mEUR/day	172.5	86.9	177.2	125.6	135.3	129.4
No. transactions/day	546.2	311.8	501.3	442.0	431.8	438.8
Financial Carbon Contracts						
Order Book Traded						
Volume (1,000 EUA)	439	120	219	2 238	4 174	3 407
Volume (1,000 CER)						
Total Volume	439	120	219	2 238	4 174	3 407
mEUR	1.9	0.6	1.8	12.2	30.5	22.1
Number of transactions	85	17	45	417	676	589
Volume (1,000)/day	20	5	10	12	22	13
mEUR/day	0.09	0.02	0.08	0.06	0.16	0.09
No. transactions/day	3.9	0.7	2.0	2.2	3.6	2.3
Total Traded and Cleared						
Volume (1,000 EUA)	439	120	219	2 243	4 207	3 422
Volume (1,000 CER)						
Total Volume	439	120	219	2 243	4 207	3 422
mEUR	1.9	0.6	1.8	12.3	30.8	22.2
Number of transactions	85	17	45	418	682	592
Volume (1,000)/day	20	5	10	12	22	13
mEUR/day	0.09	0.02	0.08	0.06	0.16	0.09
No. transactions/day	3.9	0.7	2.0	2.2	3.6	2.3
Trading Days in Period	22	23	22	191	189	254

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,500 listed companies with a market value of over \$8.8 trillion and more than 10,000 corporate clients. To learn more, visit www.nasdaq.com/ambition or www.nasdaqomx.com.

About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

Sara Aadnesen, Director Corporate Communication
Phone +47 9060 0759,
E-mail: sara.aadnesen@nasdaq.com

Antanas Bielinis, ESR Stockholm
E-mail: antanas.bielinis@nasdaq.com