



April 2017

# MARKET REPORT

Nasdaq Commodities  
Oslo, 5 May 2017

## **Power Trading Results in April 2017**

In April 2017, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 81.0 TWh (April 2016: 143.5 TWh). The share of Order Book traded power was 44.1 TWh (April 2016: 85.8 TWh) which includes 12.3 TWh from German Power (April 2016: 20.8 TWh).

## **Electricity Certificates Trading Results in April 2017**

In April 2017 the total volume of traded and cleared Electricity Certificates was 1.38 million EI-Certs as compared to 0.74 million EI-Certs in April 2016. The share of Order Book traded EI-Certs was 0.09 million EI-Certs (April 2016: 0.09 million EI-Certs).

## **Carbon Trading Results in April 2017**

In April 2017 the total volume of traded and cleared EUAs was 0.05 million tonnes as compared to 0.28 million tonnes in April 2016.

*For detailed information about the April figures, please see enclosed tables.*

## Nasdaq Commodities

	Apr 2017	Mar 2017	Apr 2016	Jan-Apr 2017	Jan-Apr 2016	May 2016- Apr 2017
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	31,7	63,7	65,0	203,7	268,0	697,1
German Power (TWh)	12,3	16,2	20,8	46,9	54,6	165,6
Total Power (TWh)	44,1	79,9	85,8	250,6	322,6	862,7
mEUR	1 089	1 833	1 755	6 063	6 141	22 601
Number of transactions	4 936	8 039	7 283	28 462	31 321	90 195
GWh/day	2 447	3 474	4 085	3 019	3 887	3 383
mEUR/day	60,5	79,7	83,6	73,0	74,0	88,6
No. transactions/day	274,2	349,5	346,8	342,9	377,4	353,7
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	65,9	120,2	113,9	392,9	486,2	1 338,9
German Power (TWh)	15,1	22,0	29,6	67,0	77,7	215,0
UK Power (TWh)						
Total Power (TWh)	81,0	142,2	143,5	459,8	563,9	1 554,0
mEUR	1 830	3 080	2 768	10 254	10 053	36 421
Number of transactions	6 720	10 749	9 264	37 944	39 891	117 378
GWh/day	4 501	6 183	6 835	5 540	6 794	6 094
mEUR/day	101,7	133,9	131,8	123,5	121,1	142,8
No. transactions/day	373,3	467,3	441,1	457,2	480,6	460,3
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	92	51	90	376	452	906
mSEK	7,2	3,8	12,6	30,6	63,4	100,3
Number of transactions	21	25	15	108	90	222
Volume (1,000)/day	5	2	4	5	5	4
mSEK/day	0,40	0,16	0,60	0,37	0,76	0,39
No. transactions/day	1,2	1,1	0,7	1,3	1,1	0,9
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	1 377	1 260	736	6 009	5 197	15 713
mSEK	105,8	90,0	104,0	441,8	778,7	1 713,2
Number of transactions	153	170	96	807	570	1 891
Volume (1,000)/day	77	55	35	72	63	62
mSEK/day	5,88	3,91	4,95	5,32	9,38	6,72
No. transactions/day	8,5	7,4	4,6	9,7	6,9	7,4
Trading Days in Period	18	23	21	83	83	255

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	50	201	276	526	1 217	2 707
mEUR	0,2	1,0	1,7	2,6	7,2	14,0
Number of transactions	9	9	59	44	231	451
Volume (1,000)/day	3	9	13	6	15	11
mEUR/day	0,01	0,04	0,08	0,03	0,09	0,05
No. transactions/day	0,5	0,4	2,8	0,5	2,8	1,8

### Total Traded and Cleared

Volume (1,000 EUA)	50	206	276	531	1 222	2 712
mEUR	0,2	1,1	1,7	2,7	7,2	14,0
Number of transactions	9	10	59	45	232	452
Volume (1,000)/day	3	9	13	6	15	11
mEUR/day	0,01	0,05	0,08	0,03	0,09	0,06
No. transactions/day	0,5	0,4	2,8	0,5	2,8	1,8
Trading Days in Period	18	23	21	83	83	255

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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