



July 2017

MARKET REPORT

Nasdaq Commodities
Oslo, 1 August 2017

Power Trading Results in July 2017

In July 2017, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 53.5 TWh (July 2016: 65.9 TWh). The share of Order Book traded power was 28.7 TWh (July 2016: 40.1 TWh) which includes 4.4 TWh from German Power (July 2016: 8.5 TWh).

Electricity Certificates Trading Results in July 2017

In July 2017 the total volume of traded and cleared Electricity Certificates was 0.74 million EI-Certs as compared to 0.61 million EI-Certs in July 2016. The share of Order Book traded EI-Certs was 0.01 million EI-Certs (July 2016: 0.02 million EI-Certs).

Carbon Trading Results in July 2017

In July 2017 the total volume of traded and cleared EUAs was 0.02 million tonnes as compared to 0.14 million tonnes in July 2016.

For detailed information about the July figures, please see enclosed tables.

Nasdaq Commodities

	Jul 2017	Jun 2017	Jul 2016	Jan-Jul 2017	Jan-Jul 2016	Aug 2016- Jul 2017
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	24,3	38,5	31,6	306,6	428,7	639,3
German Power (TWh)	4,4	7,5	8,5	66,8	96,2	144,0
Total Power (TWh)	28,7	46,0	40,1	373,5	524,9	783,3
mEUR	833	1 166	975	9 213	10 970	20 923
Number of transactions	3 344	5 795	3 961	43 586	50 885	85 755
GWh/day	1 365	2 190	1 911	2 541	3 595	3 060
mEUR/day	39,7	55,5	46,4	62,7	75,1	81,7
No. transactions/day	159,2	276,0	188,6	296,5	348,5	335,0
Total Traded and Cleared						
Nordic Power (TWh)	49,0	82,9	56,2	612,1	808,7	1 235,6
German Power (TWh)	4,5	8,2	9,7	88,4	133,0	181,2
UK Power (TWh)						
Total Power (TWh)	53,5	91,1	65,9	700,5	941,8	1 416,8
mEUR	1 347	2 003	1 431	15 628	18 206	33 642
Number of transactions	4 800	7 887	5 296	58 701	65 230	112 796
GWh/day	2 550	4 339	3 139	4 766	6 450	5 534
mEUR/day	64,1	95,4	68,2	106,3	124,7	131,4
No. transactions/day	228,6	375,6	252,2	399,3	446,8	440,6
Financial Electricity Certificates Contracts						
Order Book Traded						
Volume (1,000 El.Certs)	12	20	15	495	583	894
mSEK	0,7	1,1	1,9	38,2	80,4	91,0
Number of transactions	8	5	2	148	125	227
Volume (1,000)/day	1	1	1	3	4	3
mSEK/day	0,04	0,05	0,09	0,26	0,55	0,36
No. transactions/day	0,4	0,2	0,1	1,0	0,9	0,9
Total Traded and Cleared						
Volume (1,000 El.Certs)	740	1 345	607	9 021	8 099	15 823
mSEK	37,9	72,1	74,0	613,2	1 159,9	1 503,5
Number of transactions	94	145	72	1 175	882	1 947
Volume (1,000)/day	35	64	29	61	55	62
mSEK/day	1,80	3,43	3,52	4,17	7,94	5,87
No. transactions/day	4,5	6,9	3,4	8,0	6,0	7,6
Trading Days in Period	21	21	21	147	146	256

Financial Carbon Contracts

Order Book Traded

Volume (1,000 EUA)	17	23	143	577	1 679	2 296
mEUR	0,1	0,1	0,7	2,9	9,8	11,7
Number of transactions	5	11	26	64	315	387
Volume (1,000)/day	1	1	7	4	12	9
mEUR/day	0,00	0,01	0,03	0,02	0,07	0,05
No. transactions/day	0,2	0,5	1,2	0,4	2,2	1,5

Total Traded and Cleared

Volume (1,000 EUA)	22	23	143	587	1 684	2 306
mEUR	0,1	0,1	0,7	3,0	9,8	11,7
Number of transactions	6	11	26	66	316	389
Volume (1,000)/day	1	1	7	4	12	9
mEUR/day	0,01	0,01	0,03	0,02	0,07	0,05
No. transactions/day	0,3	0,5	1,2	0,4	2,2	1,5
Trading Days in Period	21	21	21	147	146	256

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,500 listed companies with a market value of over \$8.8 trillion and more than 10,000 corporate clients. To learn more, visit www.nasdaq.com/ambition or www.nasdaqomx.com.

About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

Sara Aadnesen, Director Corporate Communication
Phone +47 9060 0759,
E-mail: sara.aadnesen@nasdaq.com

Marcus Elwin, ESR Stockholm
E-mail: marcus.elwin@nasdaq.com