



September 2017

# MARKET REPORT

Nasdaq Commodities  
Oslo, 2 October 2017

## **Power Trading Results in September 2017**

In September 2017, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 127.8 TWh (September 2016: 164.8 TWh). The share of Order Book traded power was 60.7 TWh (September 2016: 96.4 TWh) which includes 13.0 TWh from German Power (September 2016: 18.1 TWh).

## **Electricity Certificates Trading Results in September 2017**

In September 2017 the total volume of traded and cleared Electricity Certificates was 1.54 million EI-Certs as compared to 1.15 million EI-Certs in September 2016. The share of Order Book traded EI-Certs was 0.06 million EI-Certs (September 2016: 0.05 million EI-Certs).

## **Carbon Trading Results in September 2017**

In September 2017 the total volume of traded and cleared EUAs was 0.31 million tonnes as compared to 0.44 million tonnes in September 2016.

*For detailed information about the September figures, please see enclosed tables.*

## Nasdaq Commodities

	Sep 2017	Aug 2017	Sep 2016	Jan-Sep 2017	Jan-Sep 2016	Oct 2016- Sep 2017
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	47,7	33,3	78,3	387,7	547,4	601,6
German Power (TWh)	13,0	6,1	18,1	85,9	126,8	132,5
Total Power (TWh)	60,7	39,4	96,4	473,6	674,1	734,1
mEUR	1 858	1 117	2 472	12 188	14 719	20 149
Number of transactions	6 645	5 388	9 518	55 619	65 715	82 958
GWh/day	2 891	1 712	4 381	2 479	3 530	2 879
mEUR/day	88,5	48,6	112,4	63,8	77,1	79,0
No. transactions/day	316,4	234,3	432,6	291,2	344,1	325,3
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	111,6	75,8	144,3	799,5	1 028,5	1 203,2
German Power (TWh)	16,2	6,5	20,6	111,1	168,7	168,2
UK Power (TWh)						
Total Power (TWh)	127,8	82,3	164,8	910,6	1 197,3	1 371,4
mEUR	3 453	1 999	3 794	21 079	23 998	33 302
Number of transactions	9 567	7 799	12 016	76 067	84 418	110 974
GWh/day	6 084	3 578	7 492	4 768	6 269	5 378
mEUR/day	164,4	86,9	172,5	110,4	125,6	130,6
No. transactions/day	455,6	339,1	546,2	398,3	442,0	435,2
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	59	63	48	617	685	914
mSEK	3,6	3,6	7,1	45,4	94,8	83,7
Number of transactions	19	26	10	193	147	250
Volume (1,000)/day	3	3	2	3	4	4
mSEK/day	0,17	0,16	0,32	0,24	0,50	0,33
No. transactions/day	0,9	1,1	0,5	1,0	0,8	1,0
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	1 541	1 136	1 149	11 698	10 241	16 358
mSEK	85,1	62,4	164,8	760,7	1 455,2	1 355,6
Number of transactions	199	171	127	1 545	1 131	2 068
Volume (1,000)/day	73	49	52	61	54	64
mSEK/day	4,05	2,71	7,49	3,98	7,62	5,32
No. transactions/day	9,5	7,4	5,8	8,1	5,9	8,1
Trading Days in Period	21	23	22	191	191	255

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	284	131	439	992	2 238	2 152
mEUR	1,9	0,8	1,9	5,6	12,2	11,9
Number of transactions	54	26	85	144	417	365
Volume (1,000)/day	14	6	20	5	12	8
mEUR/day	0,09	0,03	0,09	0,03	0,06	0,05
No. transactions/day	2,6	1,1	3,9	0,8	2,2	1,4

### Total Traded and Cleared

Volume (1,000 EUA)	314	181	439	1 082	2 243	2 242
mEUR	2,2	1,1	1,9	6,2	12,3	12,5
Number of transactions	57	28	85	151	418	372
Volume (1,000)/day	15	8	20	6	12	9
mEUR/day	0,10	0,05	0,09	0,03	0,06	0,05
No. transactions/day	2,7	1,2	3,9	0,8	2,2	1,5
Trading Days in Period	21	23	22	191	191	255

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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