

**March 2018** 

# MARKET REPORT

Nasdaq Commodities Oslo, 3 April 2018

# **Power Trading Results in March 2018**

In March 2018, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 89,4 TWh (March 2017: 142,2 TWh). The share of Order Book traded power was 46,9 TWh (March 2017: 79,9 TWh) which includes 8,8 TWh from German Power (March 2017: 16,2 TWh).

## **Electricity Certificates Trading Results in March 2018**

In March 2018 the total volume of traded and cleared Electricity Certificates was 1.73 million El-Certs as compared to 1.26 million El-Certs in March 2017. The share of Order Book traded El-Certs was 0.06 million El-Certs (March 2017: 0.05 million El-Certs).

# **Carbon Trading Results in March 2018**

In March 2018 the total volume of traded and cleared EUAs was 0.11 million tonnes as compared to 0.21 million tonnes in March 2017.

For detailed information about the March figures, please see enclosed tables.



Nasdaq Commodities										
	Mar 2018	Feb 2018	Mar 2017	Jan-Mar 2018	Jan-Mar 2017	Apr 2017- Mar 2018				
Financial Power Contracts										
On Orderbook Trades										
Nordic Power (TWh)	38,2	37,8	63,7	107,6	172,0	438,1				
German Power (TWh)	8,8	4,4	16,2	17,5	34,5	90,2				
Total Power (TWh) mEUR	46,9 1 383	42,1 1 197	79,9 1 833	125,1 3 562	206,6 4 974	528,3 14 765				
Number of transactions	6 184	5 837	8 039	17 372	23 526	66 397				
GWh/day	2 235	2 107	3 474	1 986	3 178	2 097				
mEUR/day	65,9	59,9	79,7	56,5	76,5	58,6				
No. transactions/day	294,5	291,9	349,5	275,7	361,9	263,5				
Total Traded and Cleared										
Nordic Power (TWh)	79,1	86,7	120,2	243,8	327,0	975,4				
German Power (TWh)	10,3	8,0	22,0	27,9	51,9	116,3				
UK Power (TWh)										
Total Power (TWh)	89,4	94,7	142,2	271,6	378,8	1 091,7				
mEUR	2 380	2 447	3 080	6 958	8 424	26 734				
Number of transactions	8 348	8 608	10 749	24 550	31 224	94 868				
GWh/day	4 259	4 734	6 183	4 312	5 828	4 332				
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mEUR/day No. transactions/day	113,3 397,5	122,3 430,4	133,9 467,3	110,4 389,7	129,6 480,4	106,1 376,5				
Financial Electricity Certificates Contracts										
Order Book Traded										
Volume (1,000 El.Certs)	62	56	51	210	284	737				
mSEK	5,9	5,0	3,8	17,4	23,4	52,5				
Number of transactions	12	15	25	49	87	203				
Volume (1,000)/day	2	2	2	2	4	2				
mSEK/day	3	3	2	3	4	3				
No. transactions/day	0,28 0,6	0,25 0,8	0,16 1,1	0,28 0,8	0,36 1,3	0,21 0,8				
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Total Traded and Cleared										
Volume (1,000 El.Certs)	1 726	2 068	1 260	5 825	4 632	18 157				
mSEK	160,1	175,3	90,0	473,1	336,0	1 237,3				
Number of transactions	190	201	170	607	654	2 171				
Volume (1,000)/day	82	103	55	92	71	72				
mSEK/day	7,62	8,77	3,91	7,51	5,17	4,91				
No. transactions/day	9,0	10,1	7,4	9,6	10,1	8,6				
Trading Days in Period	21	20	23	63	65	252				



# **Financial Carbon Contracts**

Order Book Traded						
Volume (1,000 EUA)	99	65	201	176	476	1 751
mEUR	1,1	0,6	1,0	1,9	2,4	12,9
Number of transactions	18	12	9	34	35	311
Volume (1,000)/day	5	3	9	3	7	7
mEUR/day	0,05	0,03	0,04	0,03	0,04	0,05
No. transactions/day	0,9	0,6	0,4	0,5	0,5	1,2
Total Traded and Cleared						
Volume (1,000 EUA)	112	65	206	189	481	1 858
mEUR	1,2	0,6	1,1	2,0	2,4	13,7
Number of transactions	20	12	10	36	36	321
Volume (1,000)/day	5	3	9	3	7	7
mEUR/day	0,06	0,03	0,05	0,03	0,04	0,05
No. transactions/day	1,0	0,6	0,4	0,6	0,6	1,3
Trading Days in Period	21	20	23	63	65	252



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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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