

Clearing Member ("The Member")

CUSTOMER AGREEMENT**A****Integrated Trading and Clearing Account
with NASDAQ OMX Stockholm AB (the "Exchange")**

Account Manager

Additional Trading Accounts can not be connected to an Integrated Trading and Clearing Account.
Collateral shall be provided to the Member for Integrated Trading and Clearing Accounts.

Customer		
Company/Surname and first name		Organisation No./Personal I.D. No.
Mailing address (street, P.O. Box)		Telephone (daytime) incl area code
City (Postal Code and country of domicile)		Telephone (residence) incl area code
Account number with NASDAQ OMX Stockholm AB		Transaction account with the Member
Pledge to the Member		
Pledged account with the Member	Pledged securities account with the Member	Pledged account maintained with the central securities depository (CSD) CSD/Account no.

The Customer Agreement constitutes a part of the Rules and Regulations of NASDAQ OMX Derivatives Markets (the "Rules"). Terms defined in the Rules shall have the same meaning in the Customer Agreement as in the Rules. The Rules are available from the Member and are provided upon request. The Rules are also available on the Exchange's web site, (www.omxnordicexchange.com).

APPOINTMENT

The Customer hereby appoints the Member, following instructions from the Customer in each individual case and in accordance with the Rules in effect at any given time, with due regard for any supplementary regulations issued by the Member, to execute transactions in Instruments provided by the Exchange and perform those obligations which are required of Trading Account Administrators and Clearing Account Administrators under the Rules. The appointment shall also be subjected to the terms and conditions in this Customer Agreement, including those set forth on the following page. The Member shall represent the Customer in dealings with the Exchange in the performance of this appointment. The Customer shall, however, have the rights and obligations towards the Exchange as if those actions taken by the Member had been taken by the Customer itself.

COLLATERAL

The Exchange is, in its capacity as a clearing organisation, obligated by law to assure that collateral is provided to secure the obligations of Customers towards the Exchange and that such collateral is maintained as long as the obligations remain. Clearing Control CC AB (CCAB)¹ shall, when so instructed by the Exchange, assure that collateral is provided in the manner set forth above.

The Customer shall provide collateral to the Member for the obligations of the Customer under Contracts recorded on the above stated Integrated Trading and Clearing Account (so-called indirect provision of collateral). Collateral may be provided in any manner set forth in the Collateral List of the Rules and Regulations of NASDAQ OMX Derivatives Markets in effect from time to time.

Where collateral is provided through the pledge of property and where such pledge to the Member does not occur in another manner, e.g. under special pledge documents or securities account agreements, the above alternative Pledge to Member shall be used.

PLEDGES TO MEMBERS (where applicable)

All financial instruments which may, from time to time, be deposited or recorded on the above stated securities account with the Member, all financial instruments which may, from time to time, be recorded on the above account maintained with the (CSD) and the entire contents of the above stated account with the member are hereby pledged to the member in accordance with the terms and conditions on the following page.

GENERAL PLEDGE

Any and all of the Customers claims against the Exchange as a result of Contracts which are recorded or which may be recorded on the above stated Integrated Trading and Clearing Account with the Exchange are hereby pledged with first priority rights to the Exchange and with second priority rights to the Member in accordance with the terms and conditions set forth on the following page.

ACCEPTANCE, ETC.

The Customer hereby agrees to be bound by and obligated towards both the Exchange and the Member by the Rules in the form in effect from time to time as well as the terms and conditions of this Customer Agreement including the terms and conditions set forth on the following page and, where applicable, supplementary provisions issued by the Member.

The Customer is hereby notified of the fact that the Rules contain provisions which limit the Exchange's liability, grant the Exchange the right to take extraordinary measures in certain situations in order to maintain properly functioning exchange and clearing activities and which grant the Exchange the right to make modifications and amendments to the Rules which may apply to Contracts already entered into. The Rules also contain provisions regarding fees and compensation in the event of late Settlement and Delivery. In addition, the Customer shall note that the Exchange, as set forth in the Rules, shall not be liable for direct or indirect damages related to the use of market information from the exchange and clearing activities of the Exchange.

The Customer is aware of the fact that certain Instruments possess special qualities and that trading in such Instruments may involve special risks. The Customer agrees to the forwarding of a copy of this Customer Agreement to CCAB and agrees to the disclosure of necessary information by the Member to CCAB upon control by CCAB.

Customer's signature

Place, date	Signature (authorised person) and name printed
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1) CCAB is a neutral review and control organisation owned jointly by the Swedish Securities Dealers Association and NASDAQ OMX Stockholm AB. Certain information in this Customer Agreement will be ADP-managed at CCAB in order to, inter alia, make it possible for the Exchange to monitor the need for, and where applicable, institute registration limiting measures. CCAB shall not be entitled, unless otherwise stated in the Rules, to disclose information to either third parties or the Exchange regarding the identity of a Customer.

Member's notes

Copy to CCAB, date	Securities account with Member, to which this document relates
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Member's original

Terms and Conditions

- 1.** Instructions by the Customer to the Member to conduct transactions in Instruments provided by the Exchange shall be carried out in accordance with the Rules and Regulations of NASDAQ OMX Derivatives Markets in the form in effect at any given time **and** the supplementary provisions issued by the Member as well as the Member's routines and conditions for trading financial instruments which may be in effect from time to time. Modifications and amendments to the Rules shall, where the Exchange deems it necessary, be provided to the Customer through the Member.
- 2.** The account number with the Exchange which the Member shall use when representing the Customer vis-à-vis the Exchange under this Customer Agreement is that which is set forth on the preceding page.
- 3.** Fees shall be payable for transactions in Instruments provided by the Exchange and for the Member's assistance in such transactions in accordance with those principles which the Exchange or the Member may apply from time to time.
- 4.** Collateral shall be provided, when so demanded by the Member, at the time of Exchange Transactions or requests for Registration.
The Member shall, unless considered unnecessary or other routines have been agreed, inform the Customer of the first collateral requirement for the relevant Contract as a result of Registration and shall notify the Customer at least once weekly of the latest notified Margin Requirement for the account to the extent it is a negative value.
- 5.** The Member is hereby irrevocably authorised to debit or credit the transaction account on the relevant Settlement Day as a result of transactions in Instruments provided by the Exchange.
The Customer shall ensure that sufficient funds are available in the transaction account on Settlement Day.
- 6.** The general pledge under this Customer Agreement shall apply firstly to any and all obligations of the Customer towards the Exchange under Contracts recorded on the account with the Exchange stated on the preceding page and thereafter for obligations under Contracts which are recorded on the Customer's other accounts with the Exchange opened through the Member.
- 7.** Property pledged by the Customer to the Member under this agreement shall constitute security for the obligations of the Customer to indemnify the Member for any sums the Member may be liable to pay to the Exchange under the Rules in effect from time to time as a result of Contracts recorded on the Customer's account with the Exchange.
The Member shall have the right to deduct payment from pledged property for costs and services associated with the acquisition, maintenance, custody and sale of the pledged property.
Income and all other rights based on pledged property shall be covered by the pledge and shall constitute pledged property.
- 8.** The Member shall have the right to transfer pledged financial instruments or cash to the pledged securities accounts, pledged accounts or pledged accounts maintained with the CSD, indicated on the preceding page, for whom the Member is able to take registry measures or equivalent from the Customer's other securities accounts and accounts with the Member as well as from any account maintained by the Customer with the CSD. However, such transfer may only take place where no restriction is imposed in respect of the Customer's right to use the financial instruments or cash in relation to other person that the Member or where a transfer would not be prohibited under relevant law.
- 9.** The Member shall hold the pledged property in safe custody and, in respect of pledged financial instrument, separate the instruments from its own assets. However, the Member and the Customer may agree in a separate agreement that the Member may use financial instruments pledged by the Customer or, in exchange for a fee, take certain custodial actions in relation to the pledged property.
- 10.** The Member shall proceed with due caution and, where such is possible and can, in the opinion of the Member, occur without prejudice to the Member, shall notify the pledgor prior to realisation upon the pledged property. The Member shall decide in which order the pledged property may be realised upon. Pledged securities may therefore be sold in an order other than on the marketplace where the security is traded. If the pledge consists of funds on account with the Member, the Member shall be entitled to immediately exact payment through withdrawal of the amount due from the account.
- 11.** The Exchange shall, to the extent possible, make use of collateral under the general pledge to the before realising upon other collateral or prior to invoking any payment obligations of the Member.
- 12.** The Member or its designee is hereby authorised to sign on behalf of the Customer where required in order to realise upon pledged property or in order to otherwise protect or exercise its rights regarding the pledged property. Such authorisation may not be revoked by the Customer during the term of the pledge.
- 13.** All financial instruments which are transferred by the Customer to the securities account set forth on the reverse side or which are recorded on the account maintained with the CSD set forth on the reverse side shall be deliverable and freely disposable.
The Customer shall not dispose of financial instruments or cash pledged under this agreement without the consent of the Member in each individual case.
- 14.** The Customer shall indemnify the Member for any obligation, claim, expense or cost which the Member may incur **either** as a result of, or in connection with, this Customer Agreement or other measure taken by the Member under this agreement, **or** as a result of the Customer's breach of the provisions contained in the Rules or of the terms and conditions contained in this Customer Agreement.
- 15.** As security for the claims of the Member against the Customer (e.g. where the Customer has not pledged sufficient collateral for a Contract recorded on the Customer's account), the Member shall be entitled, without consulting the Customer and in addition to realising upon pledged collateral, to close-out Customer Contracts and take other actions to cure deficiencies with regard to collateral to the extent the Member deems it necessary in order to hold the Member harmless. The Member shall have the right, on behalf of the Customer, to, inter alia, purchase and sell Contracts and terminate Contracts prior to expiry.
- 16.** The Member shall not be liable for the Exchange's obligations towards the Customer as a result of Contracts recorded on the Customer's account with the Exchange.
- 17.** Where the Member and the Customer enter into an agreement regarding supplementary provisions to this Customer Agreement, such provisions may not limit the obligations of the Customer towards the Exchange under this Customer Agreement or the Rules in the form in effect from time to time.
- 18.** The Member shall not be liable for damage which results from Swedish or foreign legislation, the decisions of Swedish or foreign government agencies, acts of war, electric power disruptions, telecommunications disruptions, fire, water damage, strikes, blockades, boycotts, lockouts or other similar circumstances. The reservation regarding strikes, blockades, boycotts and lockouts shall apply even where the Member itself is the object of such action or causes such action to be taken.
The Member shall not be liable for damage which arises as a result of other causes where the Member has acted with normal caution. The Member shall not be liable for consequential damages.
- 19.** The Member shall not be liable for damages caused by parties contracted by the Member to perform services where the Member has exercised due care in the retaining of such parties or where the party was referred to the Member by the Customer. The Member shall not be liable for damage incurred by the Customer or third party as a result of limitations on the right of disposal which may be applied against the Member regarding such financial instruments.
Where the Member is hindered entirely or in part from executing purchase or sale requests regarding financial instruments as a result of circumstances set forth in the first paragraph, the performance shall be postponed until the cause for delay is removed. Where the Member as a result of such a circumstance is prevented from making or receiving payment, neither the Member nor the Customer shall be liable for penalty interest.
- 19.** The interpretation and application of this Customer Agreement shall be governed by the laws of Sweden.
Any dispute between the Customer and the Member arising under this Customer Agreement shall be decided by a Swedish court of law and, in the first instance, by the Stockholm District Court.
However, in case of a dispute between a Customer domiciled in another country than Sweden and a Member authorised in such country or providing its services there through a branch office, such dispute may be decided by a court of law in that country.
This Customer agreement is a translation from the Swedish original. In the event of conflicting terms, the Swedish original shall have precedence.

Clearing Member ("The Member")

CUSTOMER AGREEMENT

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Integrated Trading and Clearing Account with NASDAQ OMX Stockholm AB (the "Exchange")

Account Manager

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Account number with NASDAQ OMX Stockholm AB	Transaction account with the Member

Pledge to the Member

Pledged account with the Member	Pledged securities account with the Member	Pledged account maintained with the central securities depository (CSD) CSD/Account no.
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Place, date	Signature (authorised person) and name printed
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- 9.** The Member shall hold the pledged property in safe custody and, in respect of pledged financial instrument, separate the instruments from its own assets. However, the Member and the Customer may agree in a separate agreement that the Member may use financial instruments pledged by the Customer or, in exchange for a fee, take certain custodial actions in relation to the pledged property.
- 10.** The Member shall proceed with due caution and, where such is possible and can, in the opinion of the Member, occur without prejudice to the Member, shall notify the pledgor prior to realisation upon the pledged property. The Member shall decide in which order the pledged property may be realised upon. Pledged securities may therefore be sold in an order other than on the marketplace where the security is traded. If the pledge consists of funds on account with the Member, the Member shall be entitled to immediately exact payment through withdrawal of the amount due from the account.
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- 13.** All financial instruments which are transferred by the Customer to the securities account set forth on the reverse side or which are recorded on the account maintained with the CSD set forth on the reverse side shall be deliverable and freely disposable.
The Customer shall not dispose of financial instruments or cash pledged under this agreement without the consent of the Member in each individual case.
- 14.** The Customer shall indemnify the Member for any obligation, claim, expense or cost which the Member may incur **either** as a result of, or in connection with, this Customer Agreement or other measure taken by the Member under this agreement, **or** as a result of the Customer's breach of the provisions contained in the Rules or of the terms and conditions contained in this Customer Agreement.
- 15.** As security for the claims of the Member against the Customer (e.g. where the Customer has not pledged sufficient collateral for a Contract recorded on the Customer's account), the Member shall be entitled, without consulting the Customer and in addition to realising upon pledged collateral, to close-out Customer Contracts and take other actions to cure deficiencies with regard to collateral to the extent the Member deems it necessary in order to hold the Member harmless. The Member shall have the right, on behalf of the Customer, to, inter alia, purchase and sell Contracts and terminate Contracts prior to expiry.
- 16.** The Member shall not be liable for the Exchange's obligations towards the Customer as a result of Contracts recorded on the Customer's account with the Exchange.
- 17.** Where the Member and the Customer enter into an agreement regarding supplementary provisions to this Customer Agreement, such provisions may not limit the obligations of the Customer towards the Exchange under this Customer Agreement or the Rules in the form in effect from time to time.
- 18.** The Member shall not be liable for damage which results from Swedish or foreign legislation, the decisions of Swedish or foreign government agencies, acts of war, electric power disruptions, telecommunications disruptions, fire, water damage, strikes, blockades, boycotts, lockouts or other similar circumstances. The reservation regarding strikes, blockades, boycotts and lockouts shall apply even where the Member itself is the object of such action or causes such action to be taken.
The Member shall not be liable for damage which arises as a result of other causes where the Member has acted with normal caution. The Member shall not be liable for consequential damages.
- 19.** The Member shall not be liable for damages caused by parties contracted by the Member to perform services where the Member has exercised due care in the retaining of such parties or where the party was referred to the Member by the Customer. The Member shall not be liable for damage incurred by the Customer or third party as a result of limitations on the right of disposal which may be applied against the Member regarding such financial instruments.
Where the Member is hindered entirely or in part from executing purchase or sale requests regarding financial instruments as a result of circumstances set forth in the first paragraph, the performance shall be postponed until the cause for delay is removed. Where the Member as a result of such a circumstance is prevented from making or receiving payment, neither the Member nor the Customer shall be liable for penalty interest.
- 19.** The interpretation and application of this Customer Agreement shall be governed by the laws of Sweden.
Any dispute between the Customer and the Member arising under this Customer Agreement shall be decided by a Swedish court of law and, in the first instance, by the Stockholm District Court.
However, in case of a dispute between a Customer domiciled in another country than Sweden and a Member authorised in such country or providing its services there through a branch office, such dispute may be decided by a court of law in that country.
This Customer agreement is a translation from the Swedish original. In the event of conflicting terms, the Swedish original shall have precedence.

Information with regard to Personal Data Protection

Information of a personal nature given by the Customer in the Customer Agreement will be subject to processing by the NASDAQ OMX Stockholm AB (the "Exchange"), CCAB as well as the clearing member.

The purpose of the processing at CCAB is mainly to control that circumstances relevant to the agreement are adequate and to open up the account maintained with the Exchange in accordance with the agreement. In addition, the information may be used for the purposes of monitoring that collateral has been provided for positions registered on such account and to facilitate for the Exchange to take action with regard to such account in accordance with the Rules and Regulations of NASDAQ OMX Derivatives Markets, as in force from time to time. The information may also be used for collection and analysis of the customer structure for statistical purposes as well as to distribute information from the Exchange to end-customers.

Personal data may be updated by obtaining information from the state of Sweden's person- and address register (SPAR) or any equivalent register

The objectives for processing personal data carried out by the Exchange is mainly to administrate events due to contracts and margin requirements which follows from positions registered on the account indicated in the agreement. The Exchange does not know the identity of the customer, and the customer is therefore identified solely by using an account number unique for the customer.

A customer is entitled to make a written request to the Exchange or CCAB in order to be informed about the processing of personal data relating to such customer. In addition, a customer may ask that personal data that are incorrect or misleading be corrected.

A request for information or correction shall be sent to Clearing Control CC AB, Box 1426, 111 84 Stockholm or NASDAQ OMX Stockholm AB, 105 78 Stockholm.

Information of processing of personal data by a clearing member will be obtained from such member.