

Clearing Member ("The Trading Account Administrator")

CUSTOMER AGREEMENT

B2

Trading Account with NASDAQ OMX Stockholm AB (the "Exchange")

The Trading Account is an account on which Registration occurs. Contracts are recorded on Clearing Accounts. A Trading Account must always be connected with a Clearing Account opened by the Customer.

Account manager

Customer

| | |
|---|--|
| Company/Surname and first name | Organisation No./Personal I.D. No. |
| Management Company (where applicable) | Organisation No |
| Mailing address (street, P.O. Box) | Telephone (daytime) incl area code |
| City (Postal Code and country of domicile) | Telephone (residence) incl area code |
| Clearing Account Administrator | Clearing Account number |
| Trading account number with NASDAQ OMX Stockholm AB | Transaction account with the Trading Account Administrator |

Right to information

The Customer grants the Trading Account Administrator right to information regarding the Clearing Account listed above

The Customer Agreement constitutes a part of the Rules and Regulations of NASDAQ OMX Derivatives Markets (the "Rules"). Terms defined in the Rules shall have the same meaning in the Customer Agreement as in the Rules. The Rules are available from the Trading Account Administrator and are provided upon request. The Rules are also available on the Exchange's web site (www.omxnordicexchange.com).

have the same rights and obligations towards the Exchange as if those actions taken by the Trading Account Administrator were taken by the Customer itself.

RIGHT TO INFORMATION

By right to information is meant the Trading Account Administrator's right to receive the information originating from the Clearing Account. Where the Trading Account Administrator is to have the right to such information, it shall be so marked above.

ACCEPTANCE, ETC.

The Customer hereby agrees to be bound by and obligated towards both the Exchange and the Trading Account Administrator by the Rules in the form in effect from time to time as well as the terms and conditions of this Customer Agreement including the terms and conditions set forth on the following page and, where applicable, supplementary provisions issued by the Trading Account Administrator.

The Customer agrees to the forwarding of a copy of this Customer Agreement to CCAB (CCAB)¹ and agrees to the disclosure of necessary information by the Trading Account Administrator to CCAB upon control by CCAB.

APPOINTMENT

The Customer hereby appoints the Trading Account Administrator, following instructions from the Customer in each individual case and in accordance with the Rules applicable at any given time, with due regard for any supplementary regulations issued by the Trading Account Administrator, to execute transactions in Instruments provided by the Exchange and to perform the obligations set forth in the Rules for Trading Account Administrators. The appointment is also governed by the provisions contained in this Customer Agreement, including those set forth on the following page. In addition, the Customer instructs the Trading Account Administrator to request connection of the Clearing Account and the Trading Account set forth above. The Trading Account Administrator shall represent the Customer in dealings with the Exchange in the performance of this appointment. The Customer shall, however,

Customer's signature

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| Place, date | Signature (authorised person) and name printed |
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- 1) CCAB is a neutral review and control organisation owned jointly by the Swedish Securities Dealers Association and NASDAQ OMX Stockholm AB. Certain information in this Customer Agreement will be ADP-managed at CCAB in order to, inter alia, make it possible for the Exchange to monitor the need for, and where applicable, institute registration limiting measures. CCAB shall not be entitled, unless otherwise stated in the Rules, to disclose information to either third parties or the Exchange regarding the identity of a Customer.

Trading Account Administrator's notes

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|---|-------|
| Copy to Clearing Account Administrator and request for connection, date | Notes |
|---|-------|

REQUEST FOR CONNECTION

The Trading Account Administrator shall request connection of the Trading Account and the Clearing Account from the Clearing Account Administrator. Following approval of the request by the Clearing Account Administrator, the request shall be forwarded to CCAB for connection. In the event that the connection cannot occur, the Clearing Account Administrator and the Trading Account Administrator shall be notified no later than the Bank Day following the request.

| | |
|---|---|
| The undersigned Trading Account Administrator hereby requests connection of the above-stated Trading Account and Clearing Account Signature (div. manager or equiv.) | The undersigned Clearing Account Administrator hereby grants the request for connection Signature (div. manager or equiv.) |
| Name (printed) and telephone number | Name (printed) and telephone number |

Clearing Account Administrator's notes

CCAB's notes

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| Copy to CCAB, date | |
|--------------------|--|

Trading Account Administrator's original

Terms and Conditions

1. Instructions by the Customer to the Trading Account Administrator to conduct transactions in instruments provided by the Exchange shall be carried out in accordance with the Rules in the form in effect at any given time **and** the supplementary provisions issued by the Trading Account Administrator as well as the Trading Account Administrator's routines and conditions for trading financial instruments which may be in effect from time to time.
2. The account number with the Exchange which the Trading Account Administrator shall use when representing the Customer vis-à-vis the Exchange under this Customer Agreement is that which is set forth on the preceding page.
3. Fees shall be payable for transactions in Instruments provided by the Exchange and for the Trading Account Administrator's assistance in such transactions in accordance with those principles which the Exchange or the Trading Account Administrator may apply from time to time.
4. The Trading Account Administrator is hereby irrevocably authorised to debit or credit the transaction account on the relevant Settlement day as a result of transactions in Instruments provided by the Exchange. The Customer shall ensure that sufficient funds are available in the transaction account on Settlement Day.
5. The Exchange shall, to the extent possible, make use of collateral under the general pledge to the Exchange before realising upon other collateral or prior to invoking any payment obligations of the Trading Account Administrator.
6. The Customer shall indemnify the Trading Account Administrator for any obligation, claim, expense or cost which the Trading Account Administrator may incur **either** as a result of, or in connection with, this Customer Agreement or other measure taken by the Trading Account Administrator under this agreement, **or** as a result of the Customer's breach of the provisions contained in the Rules or of the terms and conditions contained in this Customer Agreement.
7. Where the Trading Account Administrator and the Customer enter into an agreement regarding supplementary provisions to this Customer Agreement, such provisions may not limit the obligations of the Customer towards the Exchange under this Customer Agreement or the Rules in the form in effect from time to time.
8. The Trading Account Administrator shall not be liable for damage which results from Swedish or foreign legislation, the decisions of Swedish or foreign government agencies, acts of war, electric power disruptions, telecommunications disruptions, fire, water damage, strikes, blockades, boycotts, lockouts or other similar circumstances. The reservation regarding strikes, blockades, boycotts and lockouts shall apply even where the Trading Account Administrator itself is the object of such action or causes such action to be taken. The Trading Account Administrator shall not be liable for damage which arises as a result of other causes where the Trading Account Administrator has acted with normal caution. The Trading Account Administrator shall not be liable for consequential damages. The Trading Account Administrator shall not be liable for damage caused by parties contracted by the Trading Account Administrator to perform services where the Trading Account Administrator has exercised due care in the retaining of such parties or where the party was referred to the Member by the Customer. The Trading Account Administrator shall not be liable for damage incurred by the Customer or third party as a result of limitations on the right of disposal which may be applied against the Trading Account Administrator regarding such financial instruments. Where the Trading Account Administrator is hindered entirely or in part from executing purchase or sale requests regarding financial instruments as a result of circumstances set forth in the first paragraph, the performance shall be postponed until the cause for delay is removed. Where the Trading Account Administrator as a result of such a circumstance is prevented from making or receiving payment, neither the Trading Account Administrator nor the Customer shall be liable for penalty interest.
9. The interpretation and application of this Customer Agreement shall be governed by the laws of Sweden. Any dispute between the Customer and the Trading Account Administrator arising under this Customer Agreement shall be decided by a Swedish court of law and, in the first instance, by the Stockholm District Court. However, in case of a dispute between a Customer domiciled in another country than Sweden and a Trading Account Administrator authorised in such country or providing its services there through a branch office, such dispute may be decided by a court of law in that country. This Customer Agreement is a translation from the Swedish original. In the event of conflicting terms, the Swedish original shall have precedence.

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Clearing Account Administrator's notes**CCAB's notes**

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