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Newsletter March

In current market condition we will host webinars and events to facilitate business and market input. Our job as an exchange has been to continue to deliver the transparency and well-functioning market system that is the hallmark of the Nordic Capital markets. Please feel free to reach out to me and my team at any time.

Best regards,
Jenny Rosberg
Senior Vice President NASDAQ OMX
Corporate Client Group Europe

Please find the contact details to our team at the end of this newsletter.



NASDAQ OMX starts trading of Norwegian shares

As a response to customer demand, NASDAQ OMX will start trading shares listed at Oslo Børs regulated market. Our aim is to start offering trading in the 25 most traded shares as of March 23. In the next phases we intend to add trading of the remaining shares.

This initiative will create a single point of access to all shares listed on major Nordic markets both now and in the future. For the companies, this may lead to increased liquidity and visibility, as the shares may be included in Nordic indexes, thus creating a greater interest in the shares.

Trading in Norwegian shares is already today offered at a number of Multilateral Trading Facilities (MTFs) in Europe including NASDAQ OMX

Seminars

Nordic

Time to sign up for Nordic Investment Meeting

Take the opportunity to promote your company's shares to almost 400 000 investors including sector analysts, buy side/sell side investors, portfolio managers, fund managers and private investors.

The 6th Nordic Investment Meeting will take place on May 19, 2009 highlighting companies in the Health Care and Industrial sectors.

Please contact your Key Account Manager for information about participating in the Nordic Investment Meeting.

Stockholm

Seminars for board of directors and senior managements

March 24 CET 13:15-16:30 - in Swedish

[Information and registration](#)

Europe. However, on NASDAQ OMX Nordic we will offer trading in Norwegian shares on the regulated market NASDAQ OMX Stockholm. As a regulated market NASDAQ OMX Stockholm will apply the same trading rules and high standard market surveillance used for existing shares, to the trading of shares listed in Norway.

Strengthening the independence of the Surveillance organization

Surveillance has recently strengthened its independence and integrity vis-à-vis the NASDAQ OMX business units by transferring the Surveillance organization to the legal department (Office of General Counsel). The independence and integrity is strengthened by having reporting from Surveillance go to Magnus Billing, Chief Legal Counsel, Europe, and thereafter on to Ed Knight, General Counsel and Chief Regulatory Officer of the NASDAQ OMX Group. Ed Knight reports directly to the NASDAQ Group OMX Audit Committee and Board of Directors on all regulatory matters and not to the CEO. This structure ensures that surveillance issues are handled separately from business considerations. The new organization for surveillance came into force already in November 2008.

Fee for issuing of new shares

It has come to our recognition that some of the companies listed are not well informed about our fees for issuing of new shares.

NASDAQ OMX Nordic and NASDAQ OMX First North charges a listing fee for new issues with preferential right for shareholders. The fee is based on a fixed fee + a variable fee depending on the size of the issued amount. (No listing fee is charged for transitional papers in conjunction with issuing of new shares with preferential right for shareholders.)

For further information please contact your key account manager or send an email to [Corporate Client Group](#)

Are you overpaying for your insurance program?

We now offer you the opportunity to review your executive liability insurance programs and make sure that you and your company are adequately protected and not overpaying.

Our online Insurance Benchmarking survey takes less than 10 minutes to complete, and in the spring 2009, you will receive a benchmark report highlighting the limits purchased and premiums paid for other companies in your market cap and industry sector. Your responses will be kept confidential and data on your specific insurance program will not be disclosed. Click here to take [survey](#)

For questions about your corporate insurance policies or about the survey, please contact [Jennifer Schaeffer](#) at +46 8 405 7488

Carpenter Moore, a subsidiary of NASDAQ OMX, is a leading provider of executive liability risk management services. We encourage you to contact us about your corporate insurance policies or with questions about the survey.

Copenhagen

Investor Event

NASDAQ OMX is hosting two 'Investor Events' during spring 2009. The first one takes place at April 21, in Aarhus at Radisson SAS Scandinavia from 16:30 - 20:30 and the second one at May 26 in Copenhagen, at PARKEN - also from 16:30 - 20:30. At each event CEOs from 15 NASDAQ OMX listed companies will present their company and give a adequate description of their business profile and future outlook. The invitees are mainly private investors and experience has shown that approximately 400-500 persons will participate at each event.

[Information and Registration](#)

Dynamic Annual Report

A Dynamic Annual Report is a new and interactive way of viewing a company's annual report. It replaces the traditional pdf file and has a number of advantages besides an improved layout and usability. It is an online digital enriched publication where pages can be flipped using the mouse and it has a number of user-friendly functions. It is also possible to obtain detailed information about which elements in an annual report investors view the most.

Examples:

[RNB](#)

[Roblon A/S](#)

[KappAhl](#)

To order a Dynamic Annual Report please contact [Corporate Client Group](#)

First North Premier

The new segment First North Premier was launched with great success Monday 16th of February and already on the 18th of February the Danish company Guava joined the segment. The segment is designed for First North companies who want to live up to the same requirements as on the main market. The increased transparency in the First North Premier supports companies to become more investor-oriented and achieve greater liquidity. Read more about [First North Premier](#)

Stockholm

Pressreleases distributed via Globe Newswire automatically sent out through TT's network

All releases from Swedish listed companies distributed through GlobeNewswire are now sent directly to TT - Tidningarnas Telegrambyrå, the Swedish News agency. The releases will be distributed to hundreds of Swedish media editorial rooms directly via TT's channel. This service was earlier an add on service, but is from March 1, 2009 included in the base distribution.

Electronic "flagging" has become easier, safer and faster

The Swedish FSA, Finansinspektionen, has upgraded its service for major changes in ownership, i.e. flagging, through the internet. This new version is more comprehensive and includes additional information. In regards to this, it is now possible to distinguish the reason for the flagging, whether it is an issue of new shares or a takeover bid.

When flagging through the internet, the information will be distributed on your demand and it does not need to be confirmed before it becomes public.

When flagging electronically you can:

- Flag on behalf of another person
- Make the flagging message public at any time-all days
- Include complemented information in the flagging

If you need assistance with flagging please contact Finansinspektionen at 08-787 81 44

Helsinki

Frequently asked questions on the Finnish Corporate Governance Code

The new Finnish Corporate Governance code took effect on January 1, 2009. Securities Market Association has published answers to the frequently asked questions on their [website](#)

Carpenter Moore insurance services launched in Helsinki

NASDAQ OMX Helsinki introduced Carpenter Moore executive liability insurance services to Finnish listed companies on February, 25 by organizing a breakfast event at Pörssitalo. All delegates were very interested in the new offering and there were lively discussions around insurance related issues. Carpenter Moore is a top-ten provider of executive liability risk management services. Our professionals are available to work with you to tailor a program to fit your individual needs. For further information please contact your local account manager.

Copenhagen

Market closing in New York - Two Danish companies

Novozymes and Vestas Wind Systems' management teams closed the New York market the 9th and 11th of February.

Novozymes' closing bell ceremony:

[Pictures and company story](#)

[Video clip from the ceremony](#)

Vestas Wind System's closing bell ceremony:

[Pictures and background material](#)

[Video clip from the ceremony](#)

If your company has any interest in a closing bell ceremony in New York please look at our [website](#) or contact your local Key Account Manager for further information.

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