

NASDAQ OMX Nordic Surveillance

Monthly report July 2009

Stockholm

The NASDAQ OMX Stockholm (the exchange) has issued criticism towards one company on the Main market for a breach of the exchange rules. The company was criticized for not having reported transactions in its own share in accordance with the exchange rules regarding repurchases of own shares. The company had not reported transactions conducted outside of the exchange in connection with share programs for the employees.

During the month, one case (5 cases the corresponding period last year) has been handed over to the Swedish Financial Supervisory Authority, subsequent to the exchange's obligation according to Swedish law to report matters of suspected market abuse. The case concerned suspected illegal insider trading. In addition to this, two cases (3 cases the corresponding period last year) have been referred to the Supervisory Authority where the level of suspicion has been lower.

Surveillance of financial reporting 2009

During the month (full year) the Exchange has sent the following number of closing letters to companies whose reports have been subject to special examination.

Category	1	2	3	4
Annual report (shares)	0 (2)	0 (1)	0 (0)	0 (1)
Interim reports (shares)	N.A.	0 (2)	0 (0)	0 (0)
Annual reports (bonds)	0 (1)	0 (0)	0 (0)	0 (0)
Interim reports (bonds)	N.A.	0 (0)	0 (0)	0 (0)
Follow-up / other cases	N.A.	0 (0)	0 (0)	0 (0)

Category 1 - no remarks.

Category 2 - remark regarding disclosure.

Category 3 - criticism.

Category 4 - statement of reprimand transferred to the disciplinary committee.

Helsinki

Six cases of possible abuse of insider information and two cases of possible market manipulation were transferred to the Finnish Financial Supervisory Authority.

Copenhagen

NASDAQ OMX Copenhagen reprimanded a company for not publishing a company announcement as soon as possible after the completion of an agreement to sell an asset. The sale of the asset was reported in several news outlets before the company published their company announcement.

A matching halt was established in a sub fund of Danske Invest while the fund was to rebalance its portfolio in accordance with its articles of association. The fund was halted for an entire trading day on the request of Danske Invest.

Iceland

The fixed income instruments issued by Mosaic Fashions hf. were removed from trading, since the company had been sent into bankruptcy proceedings.

An bond issuer was criticised for not publishing information regarding its credit rating as soon as possible.

A company was criticised for not publishing information regarding a legal dispute concerning the company as soon as possible.

A member was criticised for the erroneous use of owner categories in trading.

A member was criticised for the erroneous use of owner categories in trading and for repeatedly reporting trades with the wrong reporting time.

One case was forwarded to the Icelandic FSA regarding trades which were executed at the end of the second quarter, due to a suspicion of market manipulation.

First North

A reprimand was issued to the Danish First North company, NanoCover A/S, because its annual earnings announcement was not published based on audited accounts within three months after expiry of the reporting period, as required by rule 4.6 (c) in the First North Rulebook. The company also received a reprimand since its website did not satisfied Rule 4.3, in the First North Rulebook regarding information on the website. The company's website did not include the company's recent announcements, financial accounts in 2008 and articles of association, etc. The website generally appeared as if it was not updated / used anymore.

The shares in the Danish First North company, Zepto Computers A/S, were transferred to the observation segment due to the fact that the company's majority shareholder, Ree Kredit A/S announced that they possess 53.16 % of the shares in Zepto Computers A/S. Ree Kredit A/S had for this reason presented a mandatory public offer to the shareholders in Zepto Computers A/S.

The shares in the Swedish First North company, Cryptzone AB, were placed on the observation segment on February 27th, 2009 after the company had filed for a financial reconstruction. The shares were in July transferred back to their ordinary position after Cryptzone AB announced that the company had successfully concluded the reconstruction.