

NASDAQ OMX Nordic Surveillance

Monthly report October 2009

Stockholm

Skanditek Industriförvaltning AB was transferred to the observation segment after the Boards of Directors of Bure Equity AB and Skanditek Industriförvaltning AB had proposed that the companies merge. The merger will be implemented by Bure Equity AB absorbing Skanditek Industriförvaltning AB.

The shares in Affärsstrategerna AB were placed on the observation segment due to the fact that Strategic Holding AB had announced a public offer to the shareholders of the company.

The Exchange decided to halt the trading in Tandberg ASA due to the fact that Oslo Börs had decided to halt the trading in the shares. The trading was later resumed.

During the month, six cases have been handed over to the Swedish Financial Supervisory Authority, subsequent to the exchange's obligation according to Swedish law to report matters of suspected market abuse. Five of the cases concerned suspected illegal insider trading and the remaining one concerned suspected market manipulation. In addition to this, three matters have been referred to the Supervisory Authority where the level of suspicion has been lower.

Surveillance of financial reporting 2009

During the month (full year) the Exchange has sent the following number of closing letters to companies whose reports have been subject to special examination.

Category	1	2	3	4
Annual report (shares)	4 (6)	22 (23)	0 (0)	0 (1)
Interim reports (shares)	N.A.	1 (3)	0 (0)	0 (0)
Annual reports (bonds)	0 (1)	1 (1)	0 (0)	0 (0)
Interim reports (bonds)	N.A.	0 (0)	0 (0)	0 (0)
Follow-up / other cases	N.A.	0 (0)	0 (0)	0 (0)

Category 1 - no remarks.

Category 2 - remark regarding disclosure.

Category 3 - criticism.

Category 4 - statement of reprimand transferred to the disciplinary committee.

Helsinki

One company received a reprimand from the secretary of the Disciplinary Committee. The company did not disclose an acquisition of a company without undue delay.

One company was criticized for not disclosing clear and consistent information from extra cost savings. Some information was also available in media before it was disclosed.

Larox Corporation was transferred to the observation segment, because Outotec Oyj disclosed a Stock Exchange Release, where it announced that it will acquire control in Larox and will make a mandatory public tender offer for all the remaining Larox shares.

Julius Tallberg-Kiinteistöt Oyj was transferred to the observation segment, because Julius Tallberg-Kiinteistöt Oyj published a Stock Exchange Release where it announced an extraordinary general meeting of shareholders. The meeting will be held in order to authorize the Board of Directors to execute public tender offer for Julius Tallberg-Kiinteistöt Oyj shares and apply for the delisting of the company from the NASDAQ OMX Helsinki.

Seven cases of possible abuse of insider information were transferred to the Finnish Financial Supervisory Authority.

Copenhagen

NASDAQ OMX Copenhagen has given a reprimand to Walls A/S because the company did not publish its half year report before the two-month deadline for publishing half year reports, see rule 3.2.2 in the Rules for issuers of shares.

Furthermore, the Exchange reprimanded Walls A/S for not publishing a new date for publication of the half year report since publication could not be done on the announced date, cf. rule 3.3.12 in the Rules for issuers of shares.

NASDAQ OMX Copenhagen has given a reprimand to PARKEN Sport & Entertainment A/S because the company did not have internal rules on trading in own shares cf. rule 4.1 in Rules for issuers of shares.

The bonds, Kefren Properties IX AB, were transferred to the observation segment due to the fact that Kefren Properties IX AB had announced it was in a dialog with its bank with the aim of complying with the Facility Agreement.

BioPorto A/S was removed from the observation segment due to the fact that the company completed a directed issue of new shares.

Iceland

The Exchange publicly reprimanded a bond issuer, Exista hf. The issuer had failed to make public information regarding its loans' repayments ratio due to bonds that were admitted to trading at the Exchange and also because the issuer failed to make public information regarding a seller's loan to the purchasers of Exista's shares in Bakkavör Group hf.

The Exchange decided to remove the financial instruments of Exista hf. from trading for repeated violations of the rules for issuers of financial instruments on the Exchange. In addition, the Exchange has both reprimanded and imposed monetary sanctions on the company for violations of its disclosure obligations. Exista's financial instruments will be delisted on the Exchange as of 16 November 2009.

Fixed income instruments issued by Nýsir hf. were removed from trading since the issuers had been declared bankrupt.

Fixed income instruments issued by HF. Eimskipafélag Íslands hf. (now 1988 hf.) were removed from trading due to the bonds having been recalled as stipulated in the company's composition proposal.

The shares of Alfesca hf. were removed from trading, according to request from the issuer.

A fixed income issuer was criticized for not making price sensitive information public concerning the issuers financial instruments as soon as possible.

A share issuer was criticized for not making price sensitive information public concerning changes on the market making agreement for the shares.

One case was transferred to the FSA because a fixed income issuer didn't publish its annual accounts.

First North

NASDAQ OMX Stockholm has criticized a Certified Advisor for late information regarding a planned share issue. The company that carried out the share issue is supervised by the Certified Advisor. The Certified Advisor must forward all information regarding major corporate actions to the market place to assure that the information is made public to the market.

A trading halt was implemented in the shares of 2Entertain AB due to price sensitive rumors in the market. The trading was resumed after the company had disclosed information regarding the matter.

The shares of White Shark AB were placed on the observation segment when the company was listed on 10th of August 2009, because the company's shares were traded below Nasdaq OMX First North's required share price of 0,5 EUR. After the listing White Shark AB has carried out a reversed split with ratio 50:1 as decided by the Annual General Meeting. As a result of this action the shares were transferred back to their ordinary segment.

NASDAQ OMX Helsinki has criticized a Certified Adviser for not monitoring a First North Company's compliance with First North's disclosure requirements.

NASDAQ OMX Copenhagen has given a reprimand to GUAVA listed on First North Premier because the company published an inadequate announcement regarding the sale of a subsidiary cf. rule 3.8 in Appendix L in First North Nordic - Rulebook.

ProtektorINVEST A/S was transferred to the observation segment due to the fact that the company announced significant changes in the company.

KIF Håndbold Elite A/S was transferred to the observation segment due to the fact that the company's external audit had added an emphasis of matter paragraph regarding going concern.

Investea Stockholm Retail A/S (First North) was transferred to the observation list due to the fact that the company held an extraordinary general meeting where it was decided to delist the company from First North.

