

NASDAQ OMX Nordic Surveillance

Monthly report January 2010

Stockholm

NASDAQ OMX Stockholm has issued critic towards a company on the Main Market. The company was criticized for having revealed price sensitive information in connection with an investor meeting. The company was also criticized for shortcomings regarding the requirement on accurate, relevant and clear information.

Ticket Travel Group AB was transferred to the observation segment due to the fact that Braganza AS had announced a public offer to the shareholders of the company.

Trading in Ortivus AB was halted as a consequence of a suspected leakage of price sensitive information. The trading was resumed after the company had disclosed information regarding the matter.

NASDAQ OMX Stockholm took a decision to technically halt the shares in EpiCept Corporation. The halt was necessary as the company made a reversed split that required a change of ISIN code.

NASDAQ OMX Stockholm decided to halt the trading in Neonet AB and Orc Software AB as a consequence of a suspected leakage of price sensitive information related to a possible public bid. Later, on the 25th of January, Orc Software AB announced a public offer to the shareholders of Neonet. As a result of this, the trading in both companies was resumed and Neonet AB was placed on the observation segment in accordance with the current rules of Nasdaq OMX Stockholm.

During the month, eight cases have been handed over to the Swedish Financial Supervisory Authority, subsequent to the exchange's obligation according to Swedish law to report matters of suspected market abuse. Seven of the cases concerned suspected illegal insider trading and the remaining one concerned suspected market manipulation.

Surveillance of financial reporting 2010

During the month (full year) the Exchange has sent the following number of closing letters to companies whose reports have been subject to special examination.

| Category | 1 | 2 | 3 | 4 |
|--------------------------|-------|-------|-------|-------|
| Annual report (shares) | 2 (2) | 9 (9) | 4 (4) | 0 (0) |
| Interim reports (shares) | N.A. | 0 (0) | 0 (0) | 0 (0) |
| Annual reports (bonds) | 1 (1) | 1 (1) | 2 (2) | 0 (0) |
| Interim reports (bonds) | N.A. | 0 (0) | 0 (0) | 0 (0) |
| Follow-up / other cases | N.A. | 1 (1) | 0 (0) | 0 (0) |

Category 1 - no remarks.

Category 2 - remark regarding disclosure.

Category 3 - criticism.

Category 4 - statement of reprimand transferred to the disciplinary committee.

Helsinki

The secretary of the Disciplinary Committee gave a reprimand to one listed company. The company's first quarter's financial result was at a lower level compared to the result of the previous year. However, based on the company's disclosed forecast, it was expected that the result from the second quarter will be better than the previous year. Though, the financial performance of the second quarter had been very strong. If the company had acted diligently and followed financial performance during the summer period, the company should have at least evaluated the need to disclose a profit warning. A company cannot deviate from the duty to carefully follow up the financial performance even though it might take a longer time to prepare and disclose an interim report during the summer period. The Company has breached the Rules of the stock exchange, chapter 2.1.4.2, because it had not organized adequate procedures for financial reporting that had enabled compliance with its obligation to provide the market with timely, reliable, accurate and up-to-date information during the summer period.

One case of possible market manipulation and another case of possible abuse of insider information were transferred to the Finnish Financial Supervisory Authority.

Copenhagen

NASDAQ OMX Copenhagen has given a reprimand to Danisco A/S because the half year report was available on the company's website prior to publication.

Matching halts have been made in 94 investment funds due to change in taxation of blue-stamped bonds. The matching halts in some of the investment funds were subsequently lifted.

Capinordic was transferred to the observation segment due to the fact that the company announced that the management had initiated closer investigations of the profitability of the company's business areas and a value assessment of the company's assets.

DK Trends Invest was removed from the observation segment due to the fact that the proposal to liquidate the company was declined.

Iceland

The Exchange reiterated that the financial instruments of Bakkavör Groups hf. were moved to the observation list due to uncertainty regarding the company and the pricing of its financial instruments.

Three cases were transferred to the Icelandic FSA, one because of treatment of insider information, one because of best execution and the third because of lack of publication on the EEA.

The Exchange removed fixed income instruments issued by Sparisjóður Mýrasýslu from trading, seeing as the District Court had confirmed the issuer's composition agreement.

The Exchange removed fixed income instruments issued by Landic Property hf. from trading, seeing as the District Court had granted the company authorization to enter into bankruptcy proceedings.

First North

Trading in IBS AB (First North, Stockholm) was suspended due to media speculations regarding possible divestments of business areas. The trading was resumed after the company had published information about the speculation.

The shares in Tripep AB (First North, Stockholm) were transferred from the observation segment due to the fact that the company had announced that the share capital has been decreased. The shares of Tripep AB were placed on the observation segment on June, 2008, after Nasdaq OMX Stockholm AB had found that there was adverse uncertainty regarding the company's financial situation.