

NASDAQ OMX Nordic Surveillance

Monthly report May 2010

Stockholm

NASDAQ OMX Stockholm has criticized two companies on the Main Market for having insufficient procedures and systems for providing information to the market in a manner that ensures fast access to such information on a non-discretionary basis.

The shares in Tilgin AB were transferred back from the observation segment. MGA Holding AB och Trulscom AB published on February 22nd, 2010 a press release with information about a public offer to the shareholders in Tilgin AB. The shares in Tilgin AB were therefore given an observation status. The offer has been finalized and the company will remain listed.

The shares in Tricorona AB were transferred back from the observation segment. The company was placed on the observation segment on February 11th, 2010 because the company was subject to a public offer from Opcon AB. April 15th, 2010 Opcon AB announced that the public offer is fulfilled and finalized. The company will remain listed.

During the month, five cases have been handed over to the Swedish Financial Supervisory Authority, subsequent to the exchange's obligation according to Swedish law to report matters of suspected market abuse. Three of the cases concerned suspected illegal insider trading and the remaining two concerned suspected market manipulation.

Surveillance of financial reporting 2010

During the month (full year) the Exchange has sent the following number of closing letters to companies whose reports have been subject to special examination.

Category	1	2	3	4
Annual report (shares)	0 (2)	0 (13)	0 (4)	0 (0)
Interim reports (shares)	N.A.	0 (0)	0 (0)	0 (0)
Annual reports (bonds)	0 (1)	0 (1)	0 (2)	0 (0)
Interim reports (bonds)	N.A.	0 (0)	0 (0)	0 (0)
Follow-up / other cases	N.A.	0 (1)	0 (0)	0 (0)

Category 1 - no remarks.

Category 2 - remark regarding disclosure.

Category 3 - criticism.

Category 4 - statement of reprimand transferred to the disciplinary committee.

Helsinki

The secretary of the Disciplinary Committee issued a reprimand to one listed company regarding the acquisition of the company's own shares. The company had breached the rule 3.3.3 of the Rules of the Stock Exchange when not disclosing the decision made by the Board of Directors according to the decision made by the annual general meeting to authorize the Board of Directors

to decide upon the acquisition of own shares without undue delay. In addition, the company did not inform the stock exchange of the acquisitions made before the opening of the trading next day in accordance with the rules 3.5.10 and 3.5.11 of the Rules of the Stock Exchange.

Copenhagen

NASDAQ OMX Copenhagen reprimanded a member firm, United Banker Securities Limited, as it in a three days period sold large volumes in a share. The sales were executed on behalf of a client and due for settlement three days after the trades were executed. The trades in question were settled between nine and eleven days after the trades were executed which is not in accordance with NASDAQ OMX Copenhagen's settlement schedule. The delayed settlement affected the settlement on a market level. The member company was reprimanded in accordance with NASDAQ OMX Nordic Member Rules 5.8.1 and 4.2.10.

NASDAQ OMX Copenhagen A/S criticized a bond issuer that had not reported extraordinary redemptions for a specific mortgage bond in a period from late 2009 to the beginning of 2010. In the relevant period of time the issuer had however reported drawings for the bond. The critic was in accordance with the paragraphs 3.4.4.2 to 3.4.4.7 (extraordinary redemptions, drawings etc.) in Rules for issuers of bonds.

Danfold has been transferred to the suspension list due to the fact that the company has announced that the company has suspended its payments.

On Monday May 10th, 2010 a technical halt was initiated in TDC due to corporate action.

Skælskør Bank A/S has been transferred to the observation list because Max Bank and Skælskør Bank have agreed the basis for a merger to take effect on January 1st, 2010. The bank will continue as Max Bank.

Netop Solutions A/S has been transferred to the observation list. According to an announcement from Netop Solutions A/S, Consolidated Holdings A/S owns 33.4 percent of the share capital and votes in Netop Solutions A/S after converting a part of a convertible instrument of debt and issuing shares in Netop Solutions A/S and therefore is in control of the company. Consolidated Holdings A/S will, no later than 4 weeks from this date, propose a takeover bid to the shareholders in Netop Solutions A/S.

Nordic Tankers has been removed from the observation list due to the fact that the company has completed a rights issue of new shares.

Iceland

The Exchange moved shares issued by Icelandair Group hf. (ICEAIR) to the Observation List with reference to information from the issuer regarding restructuring plans for the company.

The Exchange moved fixed income instruments issued by Reykjaneshöfn (RNH 04 1, RNH 05 1 and RNH 08 1) to the Observation List with reference to an emphasis of matter in the auditors' report in the annual report.

The Exchange moved fixed income instruments issued by Eignarhaldsfélagið Farice ehf. (EFAR 09 1) to the Observation List due to uncertainty concerning the issuer's financial position, with reference to information's in the financial statement for the year 2009.

A reprimand was issued toward three issuers that didn't publish their annual report in timely manner. The annual reports were not made public as soon as they were approved.

One issuer received a criticism for not making public announcement regarding a call for annual general meeting in timely manner.

First North

NASDAQ OMX Copenhagen has criticized a company admitted to trading on First North published an announcement which among other things showed, that the company on a board meeting four days before had decided to adjust the company's strategy. The critic was in accordance with rule 4.1 (a) and 4.2 (a) in the First North Rulebook.

NASDAQ OMX Copenhagen has criticized a company admitted to trading on First North for published its annual report with another date than the date where the company's board of directors had approved the annual report. Immediately after the board's approval of the annual report the company published an annual financial statement based on the approved annual report. The critic was in accordance with rule 4.1 (a), 4.2 (a) and 4.6 (a) in the First North Rulebook.

NASDAQ OMX Stockholm has criticized a company admitted to trading on First North. The company has failed to keep its insider list updated in accordance with rule 4.14 in the First North Rulebook, Supplement B.

NASDAQ OMX Stockholm has criticized a company admitted to trading on First North since the company did not published its qualified auditor report immediately after it had been submitted to the company. The report was published on the company's web page but not published in accordance with rule 4.7 in the First North Rulebook.

Trading in Trigon Agri (First North, Stockholm) was technically halted when the company's trading currency was changed to SEK. The trading was resumed the day after.