PARAMETER VALUE LIST

1. STOCK AND STOCK INDEX PRODUCTS

Options valuation	
Adjustment for erosion of time value	1 day
Risk-free interest rate, Swedish shares	1,3 %
Risk-free interest rate, Finnish shares	1,7 %
Risk-free interest rate, Danish shares	3 %
Highest value held in relation to written	95 %
Lowest value written	0,01
Erosion held	YES
Adjustment for negative time value	YES
Simulated increased/reduced standard deviation	10 %

Futures valuation	**OMXS30**	**Other**
Adjustment of bought futures	0,995	0,98
Adjustment of sold futures	1,005	1,02

Additional collateral at exercise/closing/delivery (options and futures)*	
Cash settlement amount (C) stock products	-
Cash settlement amount (C) stock index products	C
Margin collateral demand at delivery (D) UK stock products	D
Margin collateral demand at delivery (D) other stock products	D

*) NASDAQ OMX reserves the right to immediately apply additional collateral for daily cash settlements on stock and stock index products. Additional collateral does not apply for binary options

Calculation of covariance, OMS II
Size of window applied to different underlyings

Group	Group contents	Size of window
1	OMXS30, OMXSB	20 %

Valuation interval
Stock index products

Index	Valuation interval (up/down)
NORUX15	20,0 %
FTSE Russia IOB Index	20,0 %
OMXB10	13,5 %
OMXC20	8,0 %
OMXO20	9,0%
OMXS30	7,0 %
OMXSB	7,0 %
VINX30	9,0 %
Nordic Energy	13,0%
Nordic Materials	15,0%
Nordic Industrials	16,0%
Nordic Construction & Real Estate	16,0%
Nordic Consumer	13,0%
Nordic Bank & Insurance	14,0%
Nordic Health Care	13,0%
Nordic Investment Companies	13,0%
Nordic Telecom & InfoTech	13,0%
Nordic Transportation	14,0%

Stock products

Parameter groups	Valuation interval (up/down)
Group 7,5	7,5 %
Group 10	10 %
Group 15	15 %
Group 20	20 %
Group 25	25 %
Group 30	30 %
Group 35	35 %
Group 40	40 %
Group 50	50 %

Classification of risk parameters

A.P. MÖLLER - MAERSK B	Group 15	HOLMEN B	Group 10
ABB LTD	Group 15	HUHTAMÄKI	Group 20
ACERGY	Group 15	HUSQVARNA B	Group 15
AFFECTO GENIMAP	Group 15	INVESTOR B	Group 10
ALDATA SOLUTION	Group 20	IXONOS	Group 20
ALFA LAVAL	Group 15	KEMIRA	Group 25
AMER SPORTS	Group 20	KESKO B	Group 20
ASSA ABLOY B	Group 10	KINNEVIK B	Group 10
ASTRAZENECA	Group 10	KONE B	Group 15
ATLAS COPCO A	Group 10	KONECRANES	Group 15
AUTOLIV SDB	Group 15	LASSILA & TIKANOJA	Group 15
BOLIDEN	Group 15	LEMMINKÄINEN	Group 15
CAPMAN B	Group 20	LUKOIL	Group 25
CARGOTEC B	Group 15	LUNDIN PETROLEUM	Group 15
CARLSBERG B	Group 20	MARINE HARVEST	Group 20
CITYCON	Group 20	MEDA A	Group 15
CRAMO	Group 15	METSO OYJ	Group 15
DANISCO	Group 15	MILLICOM INTERNATIONAL	Group 20
DANSKE BANK	Group 15	MODERN TIMES GROUP B	Group 15
DIGIA	Group 15	M-REAL OYJ B	Group 30
DNB NOR	Group 20	NESTE OIL CORPORATION	Group 10
D/S NORDEN	Group 15	NISCAYAH GROUP	Group 25
DSV	Group 15	NOKIA	Group 15
EFORE	Group 20	NOKIAN RENKAAT OYJ	Group 15
ELCOTEQ SE A	Group 50	NORDEA BANK	Group 15
ELECTROLUX B	Group 15	NORILSK NICKEL	Group 20
ELISA	Group 15	NORSK HYDRO	Group 15
ENIRO	Group 30	NORSKE SKOG A	Group 25
ERICSSON B	Group 15	NOVO NORDISK B	Group 10
FINNLINES	Group 20	NOVOZYMES B	Group 15
FISKARS A	Group 15	ORIOLA-KD OYJ B	Group 30
FLSMIDTH & CO	Group 15	ORKLA A	Group 15
FORTUM	Group 10	OUTOKUMPU OYJ	Group 15
F-SECURE	Group 15	OUTOTEC OYJ	Group 20
GAZPROM	Group 20	PETROLEUM GEO SERVICE	Group 20
GETINGE B	Group 10	PKC GROUP	Group 20
GN STORE NORD	Group 20	POHJOLA BANK	Group 20
H. LUNDBECK	Group 10	PÖYRY	Group 20
HENNES & MAURITZ B	Group 10	PROHA	Group 20
HKSCAN	Group 20	RAISIO YHTYMÄ	Group 15

Classification of risk parameters (cont)

RAMIRENT	Group 20	SURGUTNEFTEGAZ	Group 20
RAUTARUUKKI K	Group 15	SWEDBANK A	Group 20
RENEWABLE ENERGY	Group 25	SWEDISH MATCH	Group 10
REVENIO GROUP	Group 25	TALENTUM	Group 20
ROSNEFT	Group 25	TALVIVAARA MINING COMPANY	Group 30
ROYAL CARIBBEAN	Group 25	TANDBERG	Group 25
RUUKKI GROUP	Group 25	TECNOMEN	Group 10
SAMPO A	Group 10	TEKLA	Group 20
SANDVIK	Group 15	TELE2 B	Group 10
SANOMA	Group 15	TELENOR	Group 15
SCA B	Group 10	TELESTE	Group 20
SCANFIL	Group 10	TELIASONERA	Group 10
SCANIA B	Group 15	TIETO	Group 15
SEADRILL LIMITED	Group 20	TIETOENATOR	Group 15
SEB A	Group 15	TIIMARI	Group 20
SECURITAS B	Group 10	TOMRA SYSTEMS	Group 15
SKANSKA B	Group 15	TRAINERS HOUSE	Group 15
SKF B	Group 15	TRELLEBORG B	Group 20
SPONDA	Group 20	TRYG VESTA	Group 10
SSAB A	Group 15	UPM-KYMMENE	Group 15
STATOIL	Group 10	UPONOR	Group 15
STOCKMANN B	Group 15	VESTAS WIND SYSTEMS	Group 20
STONESOFT	Group 35	VOLVO B	Group 15
STORA ENSO R	Group 15	WÄRTSILÄ ABP	Group 20
STOREBRAND	Group 20	YARA INTERNATIONAL ASA	Group 20
SV. HANDELSBANKEN A	Group 10	YIT-YHTYMÄ	Group 20

2. FIXED INCOME PRODUCTS

Valuation interval

Valuation interval:	Up (+) and down (-) expressed in basis points
Window size:	Size of window applied to series within same class (OMS II)
Additional collateral at closing:	Cash settlement amount (C) Margin collateral demand at delivery (D)

NASDAQ OMX reserves the right to immediately apply additional collateral for daily cash settlements on fixed income products.

Futures class	Valuation interval	Window size	Additional collateral
R2	+/- 30	15 %	C/D
R5 incl. option class	+/- 30	15 %	C/D
R10	+/- 30	15 %	C/D
2STAT	+/- 0,6 %	15 %	D
5STAT	+/- 1,3 %	15 %	D
10STAT	+/- 2,4 %	15 %	D
IRS2	+/- 35	15 %	C
IRS5	+/- 35	15 %	C
IRS10	+/- 35	15 %	C
ST2	+/- 35	15 %	C/D
ST5	+/- 35	15 %	C/D
NBHYP2	+/- 35	15 %	C/D
NBHYP5	+/- 35	15 %	C/D
SPA2	+/- 35	15 %	C/D
SPA5	+/- 35	15 %	C/D
RIBA	+/- 30	-	C
STIBOR-FRA	+/- 35	-	C
Options STIBOR-FRA	+/- 35	-	C
3MSTIB	+/- 35	-	C
3 months NIBOR-FRA	+/- 50	60 %	C
6 months NIBOR-FRA	+/- 55	60 %	C
12 months NIBOR-FRA	+/- 55	60 %	C
MBF	+/- 3,2 %	15 %	D

Options valuation

Adjustment for erosion of time value	1 day
Risk-free interest rate	1,3 %
Highest value held in relation to written	95 %
Lowest value written	0,01
Erosion held	YES
Adjustment for negative time value	YES
Simulated increased standard deviation	5 %
Simulated reduced standard deviation	5 %

Futures/Forward valuation
3MSTIB, 5STAT, RIBA, IRS2, IRS5, IRS10

Adjustment of bought/sold contracts 0,0002

2STAT

Adjustment of bought/sold contracts 0,0001

10STAT

Adjustment of bought/sold contracts 0,0003

Other

Adjustment of bought forwards	1,001
Adjustment of sold forwards	0,999

Margin collateral demand at delivery:	The valuation interval equal to that for each respective forward contract (basis = respective contract)

Calculation of covariance, OMS II
Size of window applied to different classes

Group	Group participants	Size of window
1	R10, IRS10	30 %
2	R5, IRS5, ST5, NBHYP5, SPA5	30 %
3	R2, IRS2, ST2, NBHYP2, SPA2	30 %
4	3NFRA, 6NFRA, 12NFRA	25 %
5_i	STIBOR-FRA with expiration on IMM date i, Options STIBOR-FRA with expiration on IMM date i	0 %
6_i	Group 5_i, RIBA with expiration on IMM date i+1	30 %
7	Group 6_i	25 %

3. FIXED INCOME INDEX PRODUCTS (OMRX)

Valuation interval

Futures class	Valuation interval (up/down)
OMRX-TBOND	3,5 %

Futures valuation

Adjustment of bought contracts	1,001
Adjustment of sold contracts	0,999