

BYGGMAX GROUP AB

BUSINESS DESCRIPTION

BYGGMAX GROUP AB IS A SWEDEN-BASED DISCOUNT PROVIDER OF BUILDING MATERIALS PRIMARILY SELLING TO THE PRIVATE SECTOR AND END CONSUMERS. The company operates a chain of stores in Sweden, Norway and Finland. Byggmax also has an online presence. The assortment comprises basic construction materials, such as wooden materials, isolation materials, wooden flooring, plaster boards, ground stones, concrete and mortar.

KEY ITEMS

	2009	2008
Net sales growth	16.0%	19.0%
Like-for-like (LFL) sales growth	6.0%	1.3%
Gross margin	29.8%	28.2%
EBITDA margin	12.5%	8.6%
EBITA margin	11.2%	7.3%
Operating (EBIT) margin	11.2%	7.3%
Operating capital, TSEK	1,143	1,083
Operating capital less Goodwill, TSEK	98	39
Net debt, TSEK	805	909
Return on operating capital	24.3%	-
Return on operating capital less Goodwill	347.2%	-

FINANCIAL SUMMARY

SEKm	2009	2008
Total revenues	2,443.5	2,107.0
EBITA	272.7	153.0
Operating profit	272.7	153.0
Profit before tax	203.9	51.8
Income tax	-42.7	-11.6
Profit / loss for the year	161.2	40.2
Assets		
Non-current assets	1,181.6	1,186.4
Inventories	295.0	232.7
Other current assets	98.0	55.8
Cash and cash equivalents	31.6	124.6
Total asset	1,606.3	1,599.5
Shareholders' equity and liabilities		
Shareholders' equity	337.8	174.5
Long-term interest bearing liabilities	765.3	926.5
Long-term non-interest bearing liabilities	58.4	41.0
Current interest bearing liabilities	71.3	106.8
Accounts payable	285.6	302.2
Other current non-interest bearing liabilities	88.0	48.5
Total shareholders' equity and liabilities	1,606.3	1,599.5

SHARE DEVELOPMENT

