

RULES AND REGULATIONS
OF NASDAQ OMX DERIVATIVES MARKETS

PROPRIETARY FEE LIST

Table of Contents

EQUITY DERIVATIVES

NORWEGIAN DERIVATIVES

SWEDISH DERIVATIVES

FIXED INCOME DERIVATIVES

LIQUIDITY SPONSORS FEES

SEax = derivatives based on Swedish shares SDB = derivatives based on Swedish depository receipts NNOax = derivatives based on Norwegian shares

The fees below are charged for members' trading on their own behalf on Proprietary Account.
Proprietary fees for products not mentioned below are charged according to Appendix 14 Fee list (Fees – End-customer accounts and designated sub-accounts).
Fees for members that are Market Makers are charged according to Appendix 14A Market Maker Fee list.

RULES AND REGULATIONS
OF NASDAQ OMX DERIVATIVES MARKETS

EQUITY DERIVATIVES

Norwegian derivatives

Options on Norwegian shares (NNOax) traded in NOK	
	Fee
Transaction	<p>Stock options are traded according to different fee levels based on number of contracts per transaction</p> <p><u>1 – 2 000 contracts:</u> 0.35 % of the premium*) Min. NOK 1 per contract Max. NOK 14 per contract</p> <p><u>2 001 – 10 000 contracts:</u> NOK 1 per contract within the interval</p> <p><u>Contracts exceeding 10 000:</u> NOK 0.25 per contract</p> <p>No fee is required for stock options with a premium of NOK 0.05 or less</p>
Exercise and Assignment	0.06% of the exercise amount*) but not more than NOK 10 000 per position exercised

Futures and forwards on Norwegian shares (NNOax) traded in NOK	
	Fee
Transaction	0.02% of the settlement amount*)

Norwegian stock index options (OMXO20) traded in NOK	
	Fee
Transaction and closing	<p>NOK 2.50 per contract</p> <p>No fee is required for stock index options with a premium of NOK 0.10 or less</p>

No fee for OMXO20 index options until 31 December 2010

Norwegian stock index futures (OMXO20) traded in NOK	
	Fee
Transaction and closing	NOK 2.50 per contract

No fee for OMXO20 index futures until 31 December 2010

TM Contracts (NNOax, OMXO20) traded in NOK	
	Fee
	The fees specified above are also applicable for TM contracts

RULES AND REGULATIONS
OF NASDAQ OMX DERIVATIVES MARKETS

Swedish derivatives

Options on Swedish shares (SEax, SDB) traded in SEK	
	Fee
Transaction	<p>Stock options are traded according to different fee levels based on number of contracts per transaction</p> <p><u>1 – 2 000 contracts:</u> 0.35 % of the premium*) Min. SEK 1 per contract Max. SEK 14 per contract</p> <p><u>2 001 – 10 000 contracts:</u> SEK 1 per contract within the interval</p> <p><u>10 001 – 30 000 contracts:</u> SEK 0.25 per contract within the interval</p> <p><u>Contracts exceeding 30 000:</u> SEK 0.10 per contract</p> <p>No fee is required for stock options with a premium of SEK 0.05 or less</p>
Exercise and Assignment	0.06% of the exercise amount*) but not more than SEK 10 000 per position exercised
Futures and forwards on Swedish shares (SEax, SDB) traded in SEK	
	Fee
Transaction	0.02% of the settlement amount*)

**RULES AND REGULATIONS
OF NASDAQ OMX DERIVATIVES MARKETS**

Swedish stock index options (OMXS30) traded in SEK	
	Fee
Transaction and closing	SEK 2.50 per contract
	No fee is required for stock index options with a premium of SEK 0.10 or less
	Fee is capped at 10 000 contracts per transaction. The fee cap is not applicable to Average Price Trades (APT)
	<p>Volume discount is given in accordance with the following tiers:</p> <p>Tier 1 – A volume discount is given to clearing accounts that has traded more than 21 000 contracts OMXS30 and VINX30 options altogether during one calendar month. The two next coming months, the clearing account pays SEK 2 per contract.</p> <p>Tier 2 – 1 000 000 – 2 000 000 contracts (per calendar year): SEK 0.50, given that the clearing account trades on Tier 1 discount</p> <p>Tier 3 – > 2 000 000 contracts (per calendar year): SEK 0.35, given that the clearing account trades on Tier 1 discount</p>

Swedish stock index futures (OMXS30, OMXSB) traded in SEK	
	Fee
Transaction and closing	SEK 2.50 per contract

TM Contracts (SEax, SDB, OMXS30, OMXSB) traded in SEK	
	The fees specified above are also applicable for TM contracts

**) Fee is calculated per contract and is rounded off to three (3) decimals*

RULES AND REGULATIONS
OF NASDAQ OMX DERIVATIVES MARKETS

FIXED INCOME DERIVATIVES

Fixed Income products (OMr)		
Product	Event	Fee
STIBOR-FRA (short term interest rate forwards)	Transaction and closing	SEK 1.50 per contract
	Delivery	No fee
NIBOR-FRA (short term interest rate forwards)	Transaction and closing	NOK 1.50 per contract
	Delivery	No fee

**RULES AND REGULATIONS
OF NASDAQ OMX DERIVATIVES MARKETS**

LIQUIDITY SPONSORS FEES

SEax = derivatives based on Swedish shares SDB = derivatives based on Swedish depository receipts
--

The fees below are charged members, trading on their own behalf on Proprietary Accounts, who fulfill a liquidity sponsor status. To reach this status the member needs to provide liquidity in accordance with the below. To be eligible, the members need to provide the Exchange with trading ID and agree with the Exchange which instruments that are to be measured. For the months that the member reaches liquidity sponsor status, the member trades at Liquidity Sponsor fees (the discount to proprietary fees is re-distributed monthly). For other months, the member pays fees in accordance with the Proprietary fee list.

Liquidity sponsor fees are only available for products mentioned below. Fees for products not mentioned below are charged according to Appendix 14 Fee list.

Options, futures and forwards on Swedish shares (SEax, SDB) traded in SEK	
Transaction	Fee
Transaction	Stock options and stock forwards are traded according to different fee levels based on monthly accumulated volume (calendar month) <u>Liquidity sponsor level 1: 1 – 180 000 contracts</u> (contracts traded at regular fee, not traded at discount or BTF fees) SEK 1.00 per contract <u>Liquidity sponsor level 2: 180 001 - contracts</u> SEK 0.25 per contract No fee is required for stock options with a premium of SEK 0.05 or less
BTF transactions, stock options	Transactions > BTF level (block trade facility) entitles BBTF fee for contracts above the level <u>10 001 – 30 000 contracts:</u> SEK 0.25 per contract within the interval <u>30 001 – contracts:</u> SEK 0.10 per contract
Exercise and Assignment	0.06% of the exercise amount*) but not more than SEK 10 000 per position exercised

Swedish stock index options and stock index futures (OMXS30, OMXSB) traded in SEK	
Transaction and closing	Fee
Transaction and closing	Stock index options and Stock index futures are traded according to different fee levels based on monthly accumulated volume (calendar month) <u>Liquidity sponsor level 1: 1 – 100 000 contracts</u> SEK 2.00 per contract <u>Liquidity sponsor level 2: 100 001 – contracts</u> SEK 0.25 per contract No fee required for stock index options with a premium of SEK 0.10 or less Stock index option fee is capped at 10 000 contracts per transaction. The fee cap is not applicable to Average Price Trades (APT)

TM Contracts (SEax, SDB, OMXS30, OMXSB) traded in SEK	
Transaction	Fee
Transaction	The fees specified above are also applicable for TM contracts

*) *Fee is calculated per contract and is rounded off to three (3) decimals*