

NASDAQ OMX Nordic Surveillance

Monthly report August 2010

Stockholm

NASDAQ OMX has issued criticism towards a company since the company, as a consequence of technical reasons, published financial information from its quarterly report on the company's web site before the report was disclosed publicly. The incident occurred and was reported before the opening of the exchange.

During the month the exchange has conducted a survey on the rules regarding purchases and sale of company's own shares (rule 4.2). Three companies were criticized for not having disclosed any information about the board's decision to begin repurchase shares supported by the authorization from the general shareholders meeting.

The Exchange decided to halt the trading in shares HQ AB with reference to Chapter 22, section 1, p 2 of the Securities Markets Act (2007:528). At the time of this report the trading halt remains.

The Exchange decided to halt the trading in shares in equity traded funds HQ NASDAQ 100 ETF, HQ OMX Double Long ETF and HQ OMX Double Short ETF. The fund manager, HQ Fonder AB, later informed the market that the funds have financial claims on HQ Bank AB and that the capital is currently locked due to the ongoing liquidation. At the time of this report the trading halt remains.

During the month, one case has been handed over to the Swedish Financial Supervisory Authority, subsequent to the exchange's obligation according to Swedish law to report matters of suspected market abuse. The case concern suspected illegal insider trading.

Surveillance of financial reporting 2010

During the month (full year) the Exchange has sent the following number of closing letters to companies whose reports have been subject to special examination.

Category	1	2	3	4
Annual report (shares)	0 (2)	0 (13)	0 (4)	0 (0)
Interim reports (shares)	N.A.	0 (0)	0 (0)	0 (0)
Annual reports (bonds)	0 (1)	0 (1)	0 (2)	0 (0)
Interim reports (bonds)	N.A.	0 (0)	0 (0)	0 (0)
Follow-up / other cases	N.A.	0 (1)	0 (0)	0 (0)

Category 1 - no remarks.

Category 2 - remark regarding disclosure.

Category 3 - criticism.

Category 4 - statement of reprimand transferred to the disciplinary committee.

Helsinki

One case regarding suspected misuse of insider information was handed over to the Finnish Financial Supervision Authority.

Copenhagen

Trading in InterMail B was halted prior to the opening of the market waiting for the company to release an announcement. After the announcement was published, the trading was resumed.

DanTruck was transferred to the observation list due to negotiations on injection of additional capital and it is likely that devaluation to zero of the existing share capital will happen in connection with the injection of capital.

Morsø Bank was transferred to the observation list due to an investigation regarding a possible merger with Morsø Sparekasse.

DK Trends Invest has been removed from the observation list due to the fact that the proposal to liquidate the company was declined.

Columbus IT Partner has been removed from the observation list as it has been announced that a takeover bid from EG Holding to the shareholders in Columbus IT Partner A/S has been withdrawn.

Affitech has been removed from the observation list due to the fact that the company is no longer in violation of the Danish Companies Act section § 119 concerning equity loss.

Eitzen Bulk Shipping has been removed from the observation list, due to the fact that Utragas Aps mandatory tender offer has been completed.

Iceland

A reprimand was issued towards an issuer that did not publish information regarding the issuer's guarantee on liabilities of the parent company in a timely manner.

Four members were criticized because their orders did not include the right information regarding trade type and/or capacity.

The shares issued by Icelandair Group hf. (ICEAIR) was removed from the observation list, with reference to information published by the issuer regarding the company's restructuring.

First North

NASDAQ OMX Copenhagen has given a reprimand to European Wind Investment A/S (First North, Copenhagen) because the company did not publish an announcement regarding budget figures in an announcement prior to the publication of a prospectus containing the budget figures, in accordance with North Rulebook section 4.1 (a).

NASDAQ OMX Stockholm took the decision to put Catech AB (First North, Stockholm) on observation status. The company published on August 26th 2010, in their half-yearly report, information about the Board's intention to call for an extra general meeting to discuss a proposed

change in the company's business. The Board has proposed an acquisition of Redland Farming and, should the proposal be approved, the intension to move the company's current business to a new company.

As a consequence of the decision of Swedish Financial Supervisory Authority (Finansinspektionen) to apply for HQ Bank AB to be entered into liquidation, HQ Bank AB does not fulfil the requirements for certified advisors according to the NASDAQ OMX First North Rulebook (rule 5.1). NASDAQ OMX Stockholm therefore took the decision to withdraw the permission for HQ Bank AB to act as Certified Advisor. The companies that have used HQ Bank AB as certified advisor will need to acquire the services of another certified advisor. In the meantime the surveillance department will be in charge of the surveillance of these companies and make every effort to ensure that the transition will run smoothly.