

CONDICO

PURPOSELY BUILT FOR ENERGY AND COMMODITIES TRADING, CONDICO is a proven solution that integrates trading and clearing and supports both bilateral and cleared business models. The perfect solution for marketplaces that want to keep technology investments in line with growth, CONDICO combines full functionality with a low total cost of ownership.

THE GOLD STANDARD

Energy and commodities markets are evolving rapidly. These markets require a specialized system that can consider the specifics of individual commodities to determine pricing, risk and other factors. Flexible and rich in functionality CONDICO meets the specific demands of these marketplaces without layering on extra services that add unnecessary complexity and expense. The result is a system optimized for low total cost of ownership that is easy to operate, yet fully scalable to accommodate growth.

INTEGRATED CLEARING

CONDICO is the only commodities and energy markets platform that includes integrated clearing capabilities. The post-trade functionality of CONDICO -- including deal capture, position management, risk valuation and settlement and delivery -- makes CONDICO a complete marketplace solution with central counterparty clearing.

FLEXIBLE, OPEN

Built on an open platform with enterprise java technology and using n-tier software architecture and internet communications technology, CONDICO can easily adapt to new conditions or accommodate additional members and instruments. Operational staff can implement changes with little effort, reducing time to market for new business initiatives to an absolute minimum.

MEMBER APPLICATIONS

While market participants are free to use third party or in-house developed applications, CONDICO includes an easy-to-use, cost efficient trading application and clearing report viewer designed to support the needs of different traders and markets. Marketplaces that are powered by CONDICO can provide added value and help support their business by offering these applications to their members.

RICH TRADING FUNCTIONALITY, CAPABILITIES

CONDICO features a general core of critical functionality for bid and order management, matching and information dissemination. The platform also offers a range of add-on functionality so marketplaces can customize the system according to their respective requirements. The modularity of the CONDICO platform makes it easy to host a number of parallel markets with shifting instruments and matching rules on the same platform. This creates one trading environment for all markets so, for example, traders need not change systems to move from short-term physical forwards to financial futures.



The screenshot displays the CONDICO trading platform interface. At the top, there's a window title 'NIEDZIELA' and a toolbar. Below is a market data table with columns: Instrument, Exchange, State, Expiry Time, +/-%, Bid Qty, Bid, Ask, Ask Qty, Position, Last, Open, High, Low, VWAP, Quantity, and Stl. The table lists several instruments, including RDN7_29-10-2010_H06 through H10. A 'Hit Order' dialog box is open, showing a 'Confirm' window for a 'Buy' order. The dialog includes fields for Instrument (RDN7_29-10-2010_H06), Quantity (57.0), Price (40.01), Fill price (45@40.01), and other options like 'Auto suspend', 'Type', 'Company', 'Account', and 'Comment'. A status bar at the bottom shows a message: '13:21:31 XAXA3: Created an open market order [Order ID:1706-353] to Sell -35.0 MWh of RDN7_29-10-2010.'

Instrument	Exchange	State	Expiry Time	+/-%	Bid Qty	Bid	Ask	Ask Qty	Position	Last	Open	High	Low	VWAP	Quantity	Stl.
RDN7_29-10-2010_H06	CONDICO	COTR	23:59:59	1.88	39,0	40,00	40,01	70,0	4	40,01	40,01	40,01	40,01	40,01	111,0	39,27
RDN7_29-10-2010_H07	CONDICO	COTR	23:59:59	0,91	90,0	40,00	42,00	10,0		40,01	40,01	40,01	40,01	40,01	30,0	39,65
RDN7_29-10-2010_H08	CONDICO	COTR	23:59:59	1,78	90,0	40,00	40,01									
RDN7_29-10-2010_H09	CONDICO	COTR	23:59:59	1,39	60,0	40,00	40,01									
RDN7_29-10-2010_H10	CONDICO	COTR	23:59:59	0,23	10,0	40,00	40,01									

PROVEN, LOW TOTAL COST OF OWNERSHIP

Currently deployed in several energy and commodities exchanges worldwide, CONDICO is a proven system that does not require specialized hardware to operate. Marketplaces can start on a small server configuration and add on as their business grows and requirements change.

- > Integrates post-trade functionality, including clearing and settlement.
- > Provides easy-to-use administrative tools to add new markets, instruments and members.
- > Facilitates effortless integration of third party trading and back office applications through standard FIX API or via open XML-based API.
- > Connects to the marketplace through a variety of communications alternatives: leased lines, VPN or the internet, using state-of-the-art security and without having to invest heavily in designated communications solutions.

KEY FEATURES

- > Purpose built for the commodities and energy markets.
- > Facilitates a broad range of financial instruments, commodities and energy products.
- > Scalable by configuration to facilitate growth in markets, instruments, users and trades.
- > Provides complete order administration capabilities.
- > Offers the full range of matching capabilities depending on market conditions.
- > Disseminates information in a fair and orderly fashion through real-time broadcasts and post-trade information requests via standard interfaces.

DEDICATED PARTNER

For nearly 40 years, NASDAQ OMX has been a leader in creating electronic technology solutions for the exchange industry. We have a long history of partnering with marketplaces worldwide to provide the strategic guidance, technology tools and ongoing support to help them meet their goals. With CONDICO, in addition to gaining an exceptional technology platform, marketplaces benefit from the unwavering commitment and dedicated support of the world's largest exchange company

More Information

For more information, visit www.nasdaqomx.com/whatwedo/markettechnology.