

Welcome to NASDAQ OMX



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NASDAQ OMX | COMMODITIES

NASDAQ OMXSM

"We Can Trade Anything on the Planet"

- The world's largest exchange company



NORD POOL

NORD POOL ASA

building a secure market

- The world's largest power derivatives exchange

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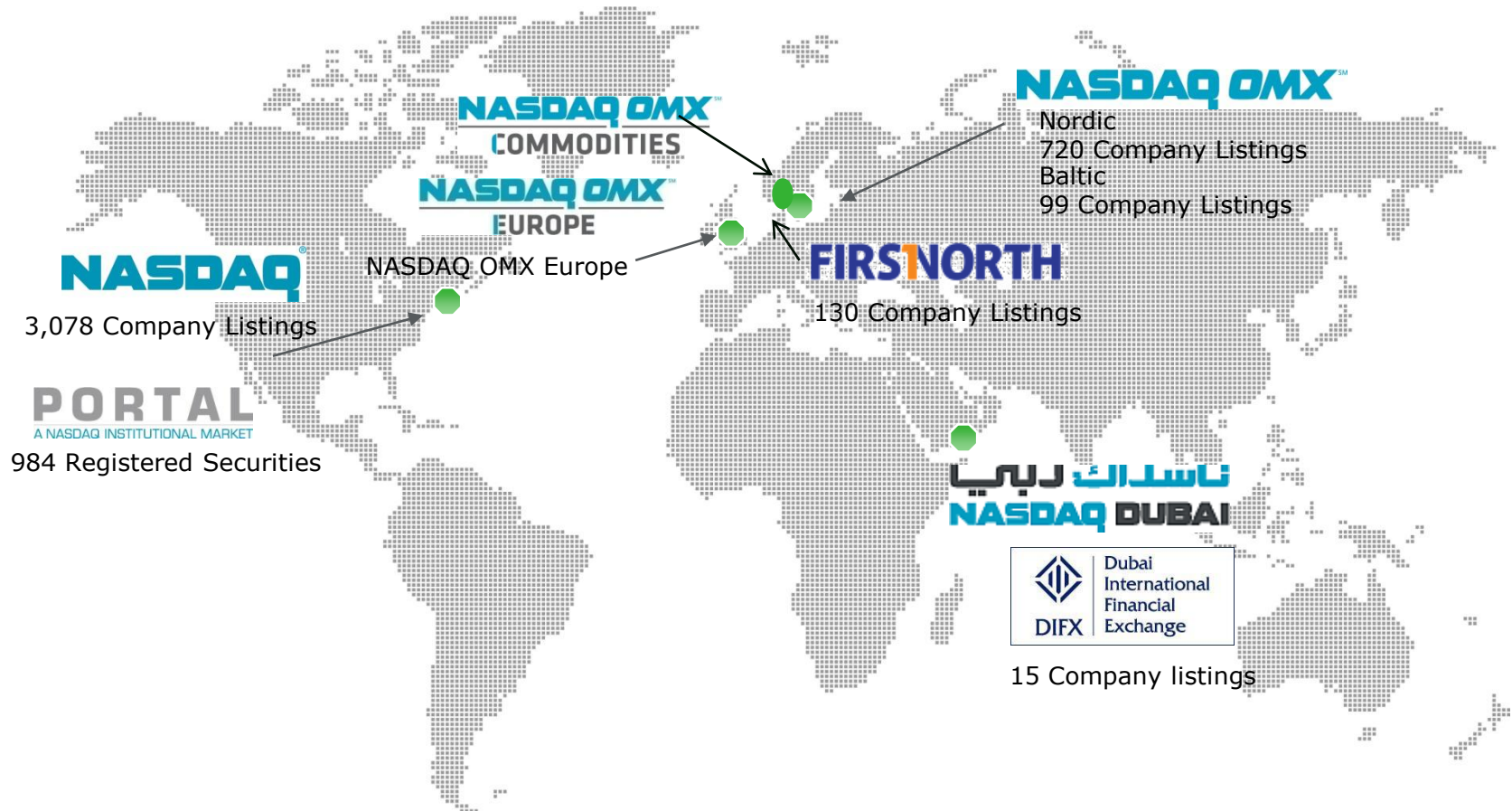
A world leader in energy derivatives and CO2 products



- World-class technology
- Nordic expertise
- Europe's largest and most liquid power derivatives market
- A leading carbon marketplace
- A transparent, secure and mature commodities market
- From OTC and electronic trading to central counterparty clearing

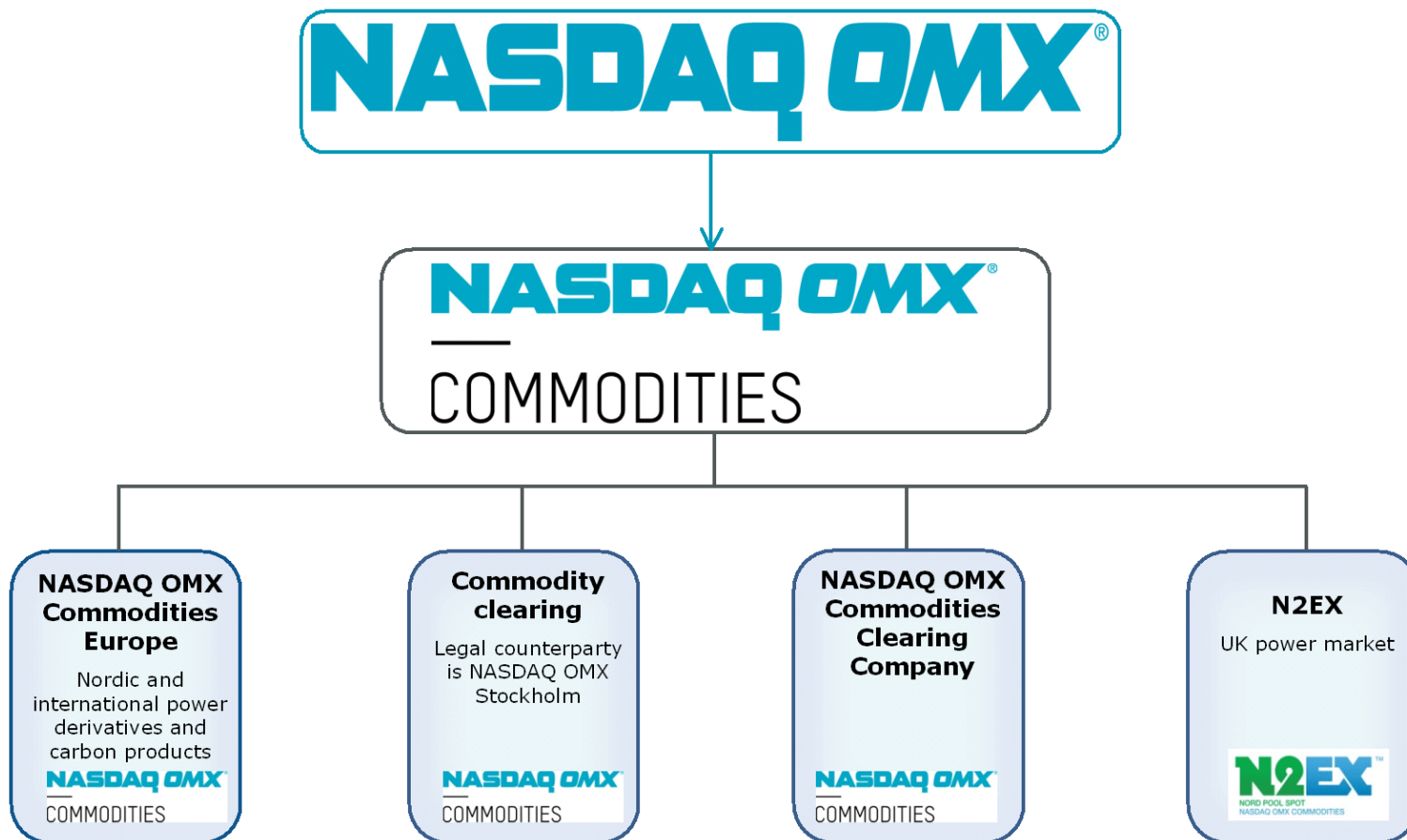
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Local exchange with global reach



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NASDAQ OMX Commodities companies and markets



NASDAQ OMX Commodities' products

Power derivatives



- Forwards, futures and options

Emissions



- EUAs and CERS
spot, forwards, futures
and options

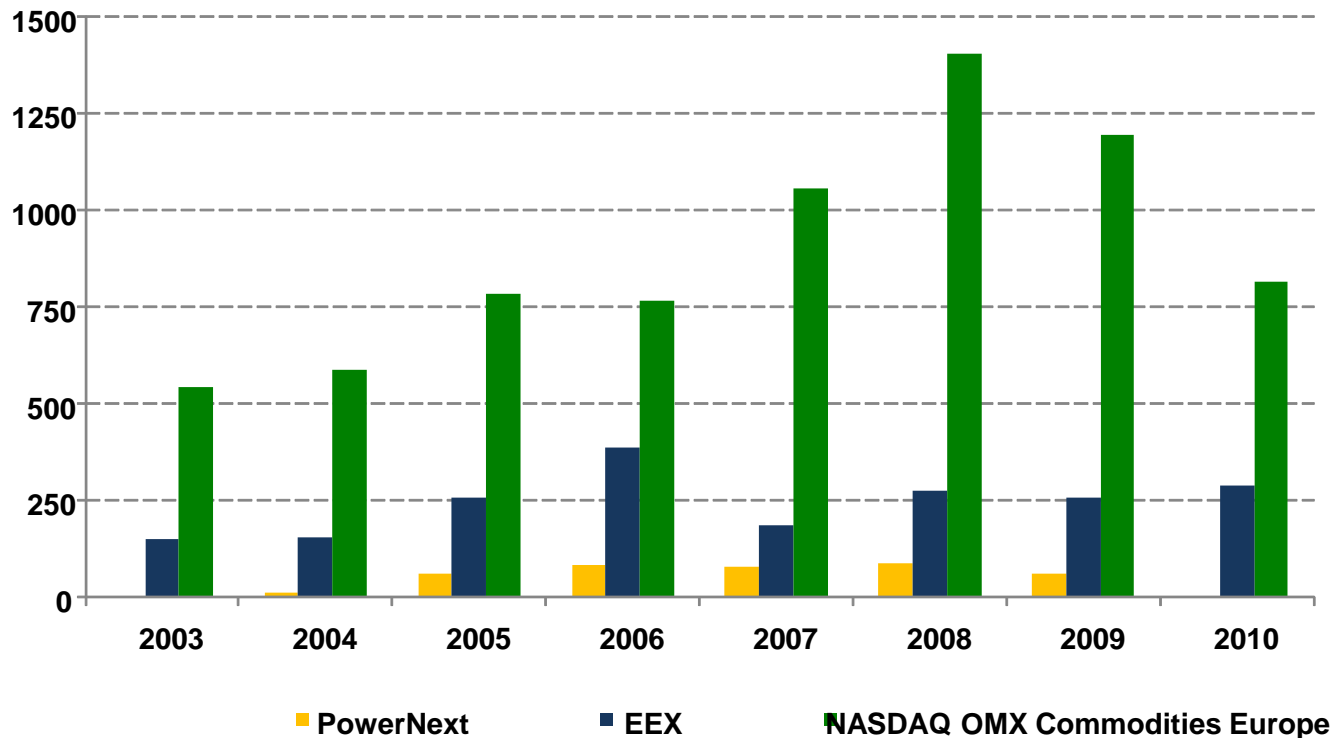
Clearing



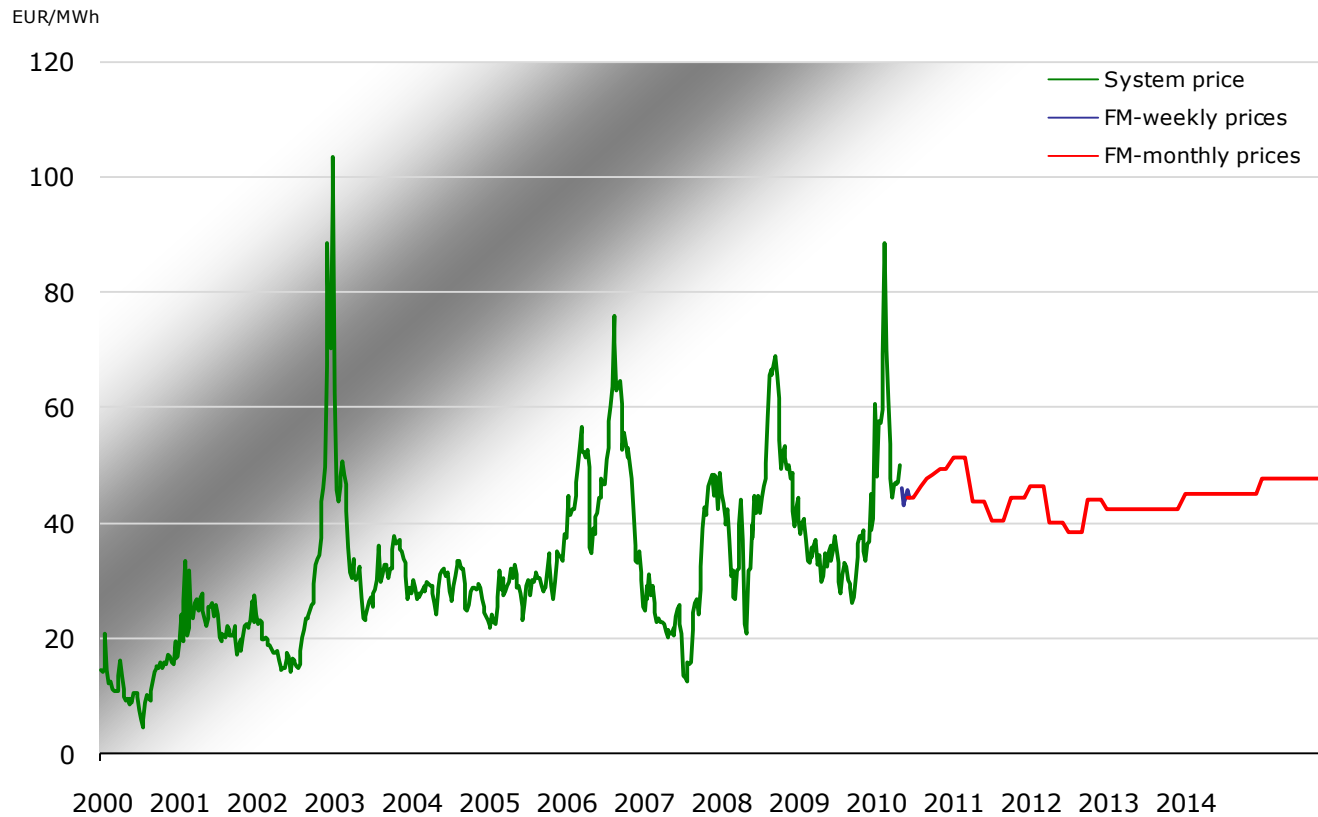
- Clearing services

World #1 in energy and clearing volumes

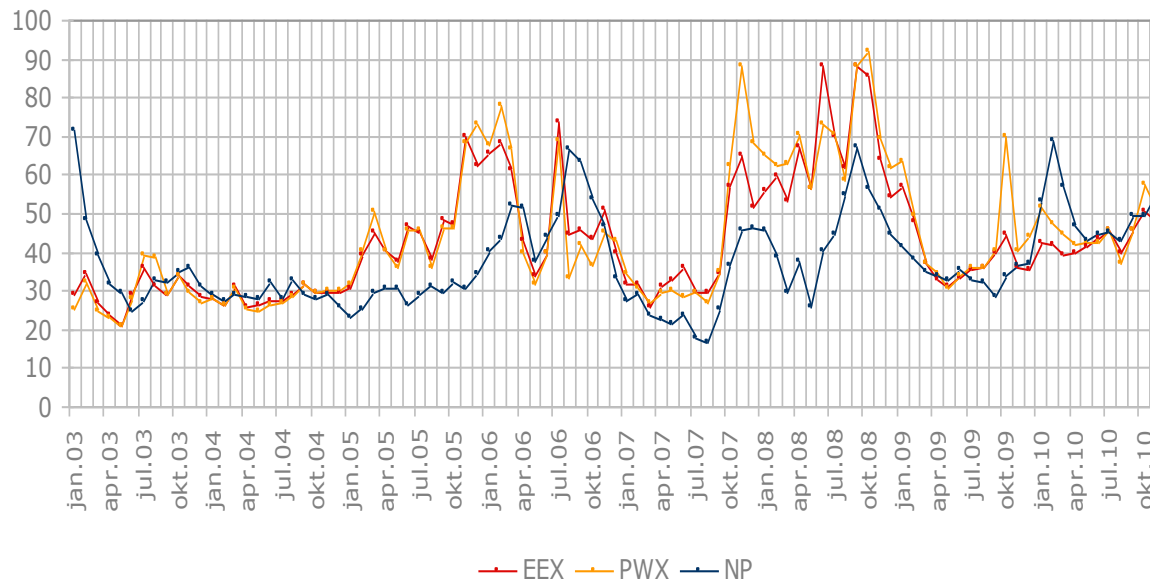
Exchange Trading NASDAQ OMX Commodities Europe, EEX, PowerNext
TWh Yearly 2003-2010



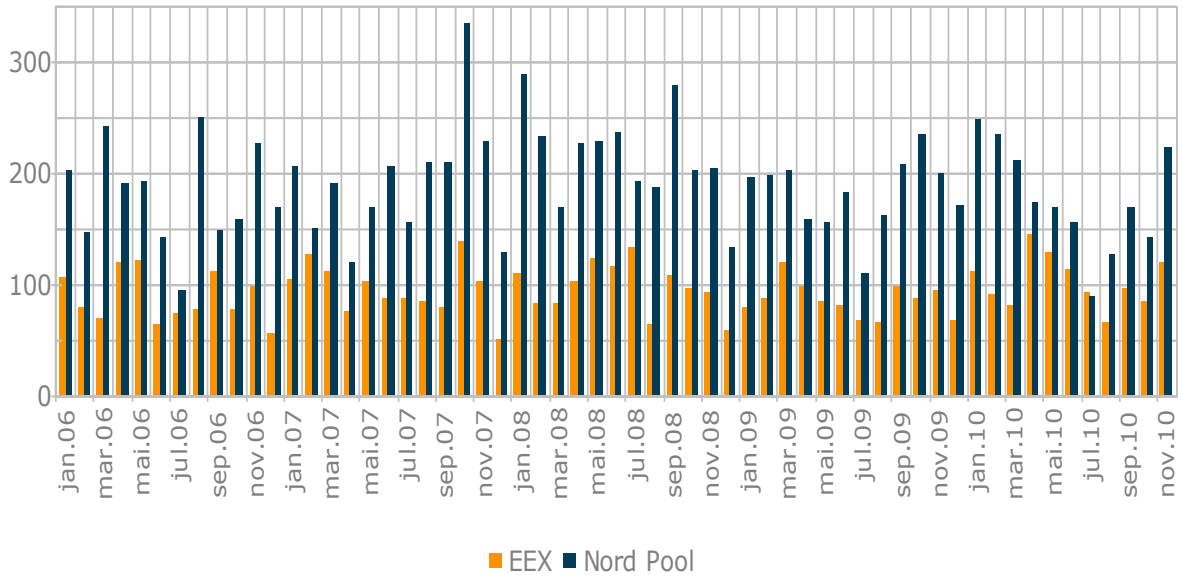
Prices at NASDAQ OMX Commodities Europe



Spot Prices Monthly 2003-2010



Turnover Financial Markets (included OTC) Monthly 2006-2010



Carbon trading (CO₂)



- First exchange to list carbon allowances (EUAs) and certified emission reductions (CERs)
- Full product suite of futures, forwards and options contracts
- Physical delivery of contracts
- Netting between positions in all markets
- Transparency of trading information builds trust
- Secure clearing of trades

N2EX: the UK power market

- UK marketplace for physical power contracts
- Joint initiative with Nord Pool Spot
- Market potential = the Nordic power market
- Day-ahead auction and prompt market
- A UK power futures market to open in 2011
- A spot market (intraday market) to open in 2011
- 22 members, including the "big 6 UK players"

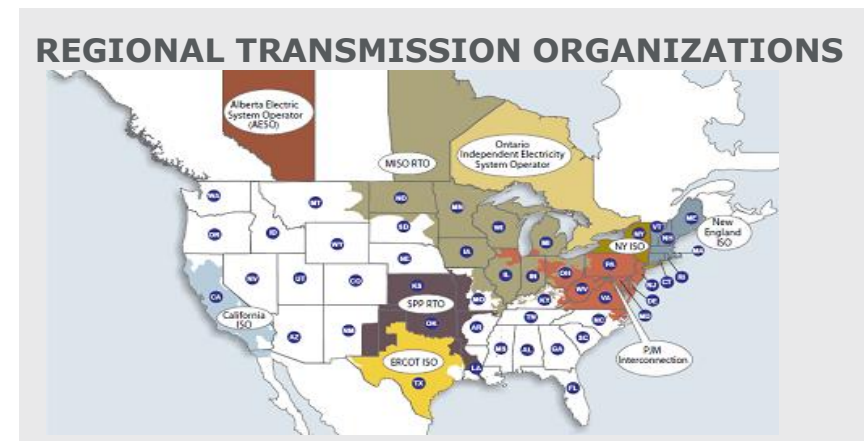


US initiatives: NOCC

NASDAQ OMX Commodities Clearing Company (NOCC)

- Cleared more than 5 000 physically delivered OTC electricity and natural gas contracts since 2006
- 30 entities have signed up with NOCC
- NOCC launched ERCOT Nodal products for ERCOT power markets in November 2010

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Global commodity ambitions

- **Bob Greifeld**, CEO, The NASDAQ OMX Group, Inc in Dow Jones interview 29 April 2010:
 - "NASDAQ OMX is expanding power-trading operations on both sides of the Atlantic"
 - "Commodities represent the faster-growing portion of NASDAQ OMX"
 - "Commodities will be a larger percentage of our operations tomorrow than it is today"



Visit us at www.nasdaqomxcommodities.com

The screenshot shows the website's header with the logo "NASDAQ OMX | COMMODITIES" and a navigation menu including Home, Contact us, Market information, Trading, Clearing, Membership, News room, Consulting, and About us. A search bar is located in the top right corner.

System price and front quarter forward price

The chart displays two price series in Euro from 101121 to 101221. The blue line represents the System price, and the green line represents the Front quarter forward price. The System price shows significant volatility, peaking at approximately 105 Euro in early 2012, while the Forward price remains relatively stable between 60 and 80 Euro.

Date	System price (Euro)	Front quarter forward price (Euro)
101121	60	65
101124	65	68
101127	70	65
101130	75	62
101203	75	70
101206	85	75
101209	75	75
101212	105	75
101215	80	70
101218	85	70
101221	90	75

Exchange and clearing information

- 09/12** no 70/10 Rating uncertainty in the Urgent Market Messages from 5 January 2011
- 09/12** no 69/10 Changes to the Trading and Clearing Rulebooks
- 06/12** no 68/10 Adjustment of margins for Nordic financial electricity base contracts
- 06/12** no 67/10 Monthly market report available
- 29/11** no 66/10 New market maker for carbon future contracts

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Press releases

- 01/11** 09/10 Nord Pool ASA changes its name
- 16/07** no 08/10 Marketcetera connects to Nord Pool market
- 31/05** no 07/10 NASDAQ OMX completes Nord Pool ASA acquisition
- 04/05** no 06/10 Orc Software connects to NASDAQ OMX Commodities
- 28/04** no 05/10: NASDAQ OMX Commodities introduced Inter Commodity Spread Credit

About NASDAQ OMX Commodities

NASDAQ OMX Commodities provides access to the world's largest commodity derivatives exchange and one of Europe's leading carbon markets. The NASDAQ OMX Commodities offerings include power, natural gas and carbon emission markets and clearing services for commodity markets globally.

[Read more >](#)

Urgent Market Messages (UMM)

- 2010-12-20** New planned outage (maintenance) in the grid affecting capacities: Konti-Skan DK1, SE (09:56)
- 2010-12-20** New planned outage (maintenance) in the grid affecting capacities: Cut B (DK1) DK1, OTH (09:56)
- 2010-12-20** New planned outage (maintenance) in the grid affecting capacities: Cut B (DK1) DK1, OTH (09:55)
- 2010-12-20** New planned outage (maintenance) in the grid affecting capacities: Konti-Skan DK1, SE (09:54)
- 2010-12-20** New planned outage (maintenance) in the grid affecting capacities: Cut B (DK1) DK1, OTH (09:52)
- 2010-12-20** New planned outage (maintenance) in the grid affecting capacities: Konti-Skan DK1, SE (09:50)

[Last 20 UMMs for each category](#)
[Failures and planned outages concerning more than 100 MW during the next 8 days](#)

Source: Nord Pool Spot | [Search the archive](#) | [RSS Feed](#)