Revised recommendations for corporate governance

In August 2011 the Committee for corporate governance published revised recommendations for corporate governance. The board of directors of NASDAQ OMX Copenhagen A/S (the exchange) decided to implement these recommendations in the Rules for issuers of shares.

The updated version of the Rules for issuers of shares can be found at:


The revised recommendations for corporate governance of August 2011 can be found at:

www.corporategovernance.dk

Revised recommendations

According to section 4.3 in Rules for issuers of shares, Danish companies admitted to trading on NASDAQ OMX Copenhagen have to provide a statement explain the company’s attitude towards corporate governance. The changes in the rules from the Committee of corporate governance from August 2011 imply that these should be used in the statements from the companies.

The new recommendations from August 2011 should be applied in the financial year that starts January 1 2011 or later. The statements in relation to the new recommendations will therefore be published in connection with the publications of the annual reports spring 2012.

Before this date the companies can use the recommendations there have been valid up to now and where changed by the Committee April 8 2010. Therefore, companies with a not normal financial year have the possibility to use the new recommendations, even if it concerns an annual report from a financial year that starts earlier than January 1 2011.

If you have any questions please contact Surveillance at 33 93 33 66

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