The world’s leading and most liquid power derivatives exchange

Flexible membership structure

Efficient electronic trading systems and voice execution

Clearing of exchange and over-the-counter (OTC) traded contracts

Reduced margin calls by netting between markets

Regulated exchange and clearinghouse

NASDAQ OMX Commodities provides trading and clearing of Nordic, German, Dutch, UK power and UK natural gas derivatives.

MEMBERSHIP STRUCTURES

- Exchange member
- Non-clearing member (NCM)
- General clearing member (GCM)
- Clearing member
- Client representative
- Clearing client

TRADING

- Efficient and user-friendly electronic trading system
  Genium INET trading workstation
- Connectivity to Trayport GlobalVision™ Trading Gateway through NP Translator
- Independent Software Vendors (ISVs)
- Open API connection for third party trading systems
- Assistance through the Marketplace Services

CLEARING AND SETTLEMENT

- One margin call for all markets including an overview of the separate markets
- Inter Commodity Spread Credit offsets offered between separate markets
- Netting of settlement between all markets in same currency
- Straight through processing to settlement
- Clearinghouse-guaranteed financial settlement
- Efficient handling of both exchange traded and OTC traded contracts through electronic clearing application
- Seamless Broker Trayport Gateway ensures the efficient handling of OTC traded contracts
- Easy access web interface for customisable clearing reports including traded contracts, net positions, margin calls and settlements

MARKET SURVEILLANCE

The market surveillance team monitors the trading activity to ensure compliance with relevant laws and market conduct rules.
MARKET DATA SERVICES
Access to trading data through the FDS services feeds.

PRODUCT SPECIFICATION

Base load contracts

Products
Futures: day, week, month, quarter and season contracts

<table>
<thead>
<tr>
<th>MINIMUM CONTRACT SIZE</th>
<th>MINIMUM TICK SIZE</th>
<th>CURRENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 lot (1 000 therms/day)</td>
<td>0.01 (pence/lot)</td>
<td>GBP</td>
</tr>
</tbody>
</table>

Reference price
➢ The N2EX Natural Gas Index price as published by N2EX

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More Information
For further information, prices and volumes (updated every 10 minutes), please see

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