TRADING AND CLEARING
FINANCIAL POWER DERIVATIVES

Nordic, German and Dutch power markets.

- The world’s leading and most liquid power derivatives exchange
- Flexible membership structure
- Efficient electronic trading systems and voice execution
- Clearing of exchange and over-the-counter (OTC) traded contracts
- Reduced margin call by offering netting between markets
- Regulated exchange and clearinghouse

NASDAQ OMX Commodities provides trading and clearing of Nordic, German, Dutch, UK power and UK natural gas derivatives.

FLEXIBLE MEMBERSHIP STRUCTURE

- Exchange member
- Non-clearing member (NCM)
- General clearing member (GCM)
- Clearing member
- Client representative
- Clearing client

TRADING

- Anonymous, efficient and user-friendly electronic trading system Genium INET trading workstation
- Connectivity to Trayport GlobalVision™ Trading Gateway through NP Translator
- Open API connection for third party trading systems
- Assistance through Marketplace Services

CLEARING AND SETTLEMENT

- One margin call for all markets including an overview of the separate markets
- Inter Commodity Spread Credit offered between separate markets
- Netting between all markets
- Straight through processing to settlement
- Guaranteed financial settlement
- Efficient handling of both exchange traded and OTC traded contracts through electronic clearing application
- Easy access web interface for clearing reports
- Including traded contracts, net positions, margin calls and settlements

MARKET SURVEILLANCE

The market surveillance team monitors the trading activity to ensure compliance with relevant laws and market conduct rules.

MARKET DATA SERVICES

Access to trading data through the feed and FDS service.
PRODUCT SPECIFICATION

Base load contracts

Products
› Futures – day (Nordic only)/week
› Forward - month/quarter/year
› European option (Nordic only)
› Contracts for difference (CfD)

<table>
<thead>
<tr>
<th>MINIMUM CONTRACT SIZE</th>
<th>MINIMUM TICK SIZE</th>
<th>CURRENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 MW</td>
<td>0.01</td>
<td>EUR</td>
</tr>
</tbody>
</table>

Reference price
› The Nord Pool Spot official Nordic underlying day-ahead price
› The EEX official German underlying day-ahead price
› The APX official Dutch underlying day-ahead price
› Monday through Sunday 00.00 to 24.00

Peak load contracts

Products
› Futures - week
› Forward - month/quarter/year

<table>
<thead>
<tr>
<th>MINIMUM CONTRACT SIZE</th>
<th>MINIMUM TICK SIZE</th>
<th>CURRENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 MW</td>
<td>0.01</td>
<td>EUR</td>
</tr>
</tbody>
</table>

Reference price
› The Nord Pool Spot official Nordic underlying day-ahead price
› The EEX official German underlying day-ahead price
› Monday through Friday 08.00 to 20.00

More Information
For further information, prices and volumes (updated every 10 minutes), please see www.nasdaqomxcommodities.com.