

NASDAQ OMX CLEARING AB – Mandatory CCP Provisions and Core Provisions

Pursuant to Table A of the ISDA/FOA Client Cleared OTC Derivatives Addendum and Table A of the FOA Clearing Module, we set out the Mandatory CCP Provisions and Core Provisions of the Clearing Rules of NASDAQ OMX Derivatives Markets and of the Clearing Rules of NASDAQ OMX Commodities issued by NASDAQ OMX Clearing AB (the “**CCP**”).

The descriptions of the relevant rules set out below are provided for convenience only and shall not prejudice the application and interpretation of the Clearing Rules.

MANDATORY CCP PROVISIONS (ISDA/FOA Client Cleared OTC Derivatives Addendum and FOA Clearing Module) Provisions which are mandatory for inclusion in the terms of transactions between clearing members and their respective clients			
Clearing Rules of NASDAQ OMX Derivatives Markets http://www.nasdaqomx.com/listing/europe/rulesregulations/		Clearing Rules of NASDAQ OMX Commodities http://www.nasdaqomx.com/commodities/Marketaccess/legalframework/	
Relevant Rules	Description	Relevant Rules	Description
Appendix 19	<p><u>Supplemental default rules for Contracts Recorded on Client Accounts</u> <i>Specific provisions governing client transactions in the case of the default of the relevant Clearing Member, including:</i></p> <ul style="list-style-type: none"> • <i>A defaulting Clearing Member’s positions in respect of a Client may be transferred to a Back-up Client Clearing Member.</i> • <i>Where a defaulting Clearing Member’s positions in respect of a Client are not ported to a Back-up Client Clearing Member, the CCP may close out such Clearing Member’s positions, enforce collateral as appropriate, and return such remaining amounts to the Client.</i> • <i>Provisions specifically mandated to be included in the clearing agreement between the Clearing Member and the Client.</i> 	Clearing Appendix 12	<p><u>Supplemental default rules for Clearing Transactions Recorded on Client Clearing Accounts</u> <i>Specific provisions governing client transactions in the case of the default of the relevant Clearing Member, including:</i></p> <ul style="list-style-type: none"> • <i>A defaulting Clearing Member’s positions in respect of a Client may be transferred to a Back-up Client Clearing Member.</i> • <i>Where a defaulting Clearing Member’s positions in respect of a Client are not ported to a Back-up Client Clearing Member, the CCP may close out such Clearing Member’s positions, enforce collateral as appropriate, and return such remaining amounts to the Client.</i> • <i>Provisions specifically mandated to be included in the clearing agreement between the Clearing Member and the Client.</i>

CORE PROVISIONS (ISDA/FOA Client Cleared OTC Derivatives Addendum)			
Provisions which relate to client transactions including, without limitation, provisions that establish the basis for client transactions and the consequences for a client of a default event occurring in relation to its Clearing Member			
Clearing Rules of NASDAQ OMX Derivatives Markets		Clearing Rules of NASDAQ OMX Commodities	
http://www.nasdaqomx.com/listing/europe/rulesregulations/		http://www.nasdaqomx.com/commodities/Marketaccess/legalframework/	
Relevant Rules	Description	Relevant Rules	Description
Chapter 1	<i>General provisions governing clearing, including Clearing Member default provisions, provisions regarding the default of the CCP, limitations of liability and applicable law.</i>	General Terms	<i>General provisions governing clearing, including Clearing Membership requirements, registration of transactions, provisions in respect of Collateral and settlement, Account Holder default provisions, provisions regarding the default of the CCP, limitations of liability and applicable law.</i>
Chapter 2	<i>General provisions governing clearing, including Clearing Membership requirements, registration of transactions, provisions in respect of Collateral and settlement.</i>	Clearing Agreements A and B	<u>General Clearing Membership Agreement and Clearing Membership Agreement</u> <i>Pro-forma membership agreement between the Clearing Member and the CCP.</i>
Chapter 3	<u>Contract Specifications</u>	Clearing Appendix 1	<u>Definitions</u> <i>Definitions applicable to the Clearing Rules.</i>
Appendix 7	<u>Clearing Member Agreement</u> <i>Pro-forma membership agreement between the Clearing Member and the CCP.</i>	Clearing Appendix 2	<u>Contract Specifications</u>

Appendix 16	<u>Default Fund Rules</u> <i>Provisions regarding Clearing Members' obligations to contribute to the CCP's default fund.</i>	Clearing Appendix 9	<u>Default Fund Rules</u> <i>Provisions regarding Clearing Members' obligations to contribute to the CCP's default fund.</i>
Appendix 17	<u>Loss sharing Rules</u> <i>Provisions regarding Clearing Members' obligations to contribute to the CCP's loss sharing pool.</i>	Clearing Appendix 12	<i>See above under MANDATORY CCP PROVISIONS.</i>
Appendix 18	<u>Default Fund Requirements</u> <i>Details on the calculation of a Clearing Member's default fund contributions.</i>		
Appendix 19	<i>See above under MANDATORY CCP PROVISIONS.</i>		
Definitions	<u>Definitions</u> <i>Definitions applicable to the Clearing Rules.</i>		