Appendix 13

COMBINED COM BLOCK TRADE FACILITY PROCEDURES

PART A: COM BLOCK TRADE CONTRACTS

1 AVAILABILITY OF COMBINED COM BLOCK TRADE FACILITY FOR COM BLOCK TRADE CONTRACTS

1.1 The Exchange may designate from time to time those COM Block Trade Contracts that are eligible for being traded pursuant to this COM Block Trade Facility.

1.2 COM Block Trades may be reported only during Combined COM Block Trade Facility Opening Hours and on such Bank Days as the Exchange may from time to time prescribe.

1.3 An Exchange Member wishing to use the COM Block Trade Facility must execute such enrolment or other registration documentation specified by the Exchange prior to submitting its first COM Block Trade to the Combined COM Block Trade Facility including where appropriate consents by the relevant Clearing Member(s) or COM Clearing Member(s).

1.4 Each Exchange Member entering into, or submitting, a COM Block Trade to the Exchange pursuant to the Combined COM Block Trade Facility must comply with all laws and regulations applicable to it, including maintaining all Required Authorisations.

2 REPORTING OF COM BLOCK TRADES

2.1 Exchange Members must report COM Block Trades to the Exchange in the form and manner designated by the Exchange from time to time.

2.2 COM Block Trades must be reported to the Exchange within the period of time set out in Section 2B.3 of the Exchange Rules.

2.3 The period of time for the submission of a COM Block Trade to the Exchange commences as of the COM Contract Time or, if the COM Contract Time is outside the Combined COM Block Trade Facility Opening Hours (except those with COM Contract Time 15 minutes or less before the start of Combined COM Block Trade Facility Opening Hours), the start of the following Combined COM Block Trade Facility Opening Hours on a Bank Day.

2.4 Exchange Members must not delay reporting the COM Block Trade to the Exchange.

2.5 COM Block Trades may be reported to the Exchange by the involved Exchange Members as follows:

a. Single-sided registrations: Exchange Members may report a buy or sell side of a COM Block Trade to the Exchange, in which case the other party must arrange registration of an opposite and matching single-sided registration with the Exchange or the Co-Operating Exchange, nominating the original Exchange Member as counterparty to the COM Block Trade. Only matching and opposite single-sided registrations from the parties to the COM Block Trade will be deemed to represent a report to the Exchange. Single-sided registrations that have not been matched by an opposite single-sided registration by the end of Combined COM Block Trade Facility Opening Hours on the applicable Bank Day will be cancelled.

b. Joint (two-sided) registration: An Exchange Member may report both sides of a COM Block Trade to the Exchange if both parties to the COM Block Trade have sent to the Exchange a written notification thereof in such form as the Exchange shall prescribe from time to time.

2.6 An Exchange Member may only be appointed to carry out joint registration under section 2.5(b) above by a Clearing Member or a COM Clearing Member (excluding a person who is a Clearing Client under the COM Rules).

2.7 The Exchange may, on its own initiative, check the details of any submitted COM Block Trade and, if the Exchange in its sole discretion is not satisfied that any of the details submitted in respect of such COM Block Trade are valid, the Exchange may void the COM Block Trade.
Any decision by the Exchange to void a COM Block Trade in accordance with this Section 2.7 is final.

2.8 If the Co-Operating Exchange makes a decision to void any COM Block Trade, the Exchange shall also void such COM Block Trade.

2.9 When a COM Block Trade has been reported to, and not voided by, the Exchange or the Co-Operating Exchange, the COM Block Trade is entered into the Combined COM Block Trade Facility and is identified as a COM Block Trade with a specific trade type determined by the Exchange.

3 BROADCAST OF BLOCK TRADES

3.1 Once a COM Block Trade has been identified as a COM Block Trade pursuant to section 2.9 above, the price, volume and COM Block Trade Contract will be broadcast to all Exchange Members active in the Commodities Sub-Market by electronic display on the Combined COM Block Trade Facility or as otherwise determined by the Exchange from time to time.

4 COMPLIANCE

4.1 Recording by the Exchange of a COM Block Trade pursuant to this COM Block Trade Facility does not preclude the Exchange or the Co-Operating Exchange from instigating disciplinary procedures in the event that the transaction is subsequently found to have been made other than in compliance with the applicable provisions of the Exchange Rules and/or the Clearing Rules, nor does it preclude the Clearing House from voiding or taking other action in relation to a COM Block Trade.

PART B: EFP AND EFS

5 AVAILABILITY OF COMBINED COM BLOCK TRADE FACILITY FOR COM EFP AND COM EFS

5.1 The Exchange may designate from time to time those Instruments that are eligible for being traded pursuant to this Combined COM Block Trade Facility for COM EFPs and COM EFSs.

5.2 COM EFPs and COM EFSs may be reported only during the Combined COM Block Trade Facility Opening Hours and on such Bank Days as the Exchange may from time to time prescribe.

5.3 Any Exchange Member may use the COM Block Trade Facility to submit COM EFP or COM EFS.

5.4 Each Exchange Member entering into, or submitting, a COM EFP or COM EFS to the Exchange pursuant to the COM Block Trade Facility must comply with all laws and regulations applicable to it, including maintaining all Required Authorisations.

6 REPORTING OF COM EXCHANGES OF FUTURE FOR PHYSICAL AND COM EXCHANGES OF FUTURE FOR SWAPS

6.1 Exchange Members must report COM EFPs and COM EFSs to the Exchange in the form and manner designated by the Exchange from time to time.

6.2 COM EFPs and COM EFSs may be reported to the Exchange by the involved Exchange Members as follows:

a. Single-sided registrations: Exchange Members may report a buy or sell side of a COM EFP or COM EFS to the Exchange, in which case the other party must arrange registration of an opposite and matching single-sided registration with the Exchange or the Co-Operating Exchange, nominating the original Exchange Member as counterparty to the COM EFP or COM EFS. Only matching and opposite single-sided registrations from the parties to the COM EFP or COM EFS will be deemed to represent a report to the Exchange. Single-sided registrations that have not been matched by an opposite single-sided registration by the end of Combined COM Block Trade Facility Opening Hours on the applicable Bank Day will be cancelled.
b. Joint (two-sided) registration: An Exchange Member may report both sides of a COM EFP or COM EFS to the Exchange if both parties to the COM EFP or COM EFS have sent to the Exchange a written notification thereof in such form as the Exchange shall prescribe from time to time.

6.3 An Exchange Member may only be appointed to carry out joint registration under section 6.2(b) above by a Clearing Member or a COM Clearing Member (excluding a person who is a Clearing Client under the COM Rules).

6.4 The Exchange may, on its own initiative, check the details of any submitted COM EFP or COM EFS and, if the Exchange in its sole discretion is not satisfied that any of the details submitted in respect of such COM EFP or COM EFS are valid, the Exchange may void the COM EFP or COM EFS. Any decision by the Exchange to void a COM EFP or COM EFS in accordance with this Section 6.3 is final.

6.5 If the Co-Operating Exchange makes a decision to void any COM EFP or COM EFS, the Exchange shall also void such COM EFP or COM EFS.

6.6 When a COM EFP or COM EFS has been reported to, and not voided by, the Exchange or the Co-Operating Exchange, the COM EFP or COM EFS is entered into the Combined COM Block Trade Facility and is identified as a COM EFP or COM EFS with a specific trade type determined by the Exchange.

7 BROADCAST OF COM EXCHANGES OF FUTURE FOR PHYSICAL AND COM EXCHANGES OF FUTURE FOR SWAPS

7.1 Once a COM EFP or COM EFS has been identified as a COM EFP or COM EFS pursuant to section 6.6 above, the price, volume and underlying contract will be broadcast to all Exchange Members active in the Commodities Sub-Market or as otherwise determined by the Exchange from time to time.

8 COMPLIANCE

8.1 Recording by the Exchange of a COM EFP or COM EFS pursuant to this Combined COM Block Trade Facility does not preclude the Exchange or the Co-Operating Exchange from instigating disciplinary procedures in the event that the transaction is subsequently found to have been made other than in compliance with the applicable provisions of the Trading Rules and/or the Clearing Rules, nor does it preclude the Clearing House from voiding or taking other action in relation to a COM EFP or COM EFS.

8.2 Exchange Members are required to obtain and provide independent evidence to support the transaction underlying the COM EFP or COM EFS, and evidence that such transaction has been cancelled. Conditions or requirements in relation to such evidence may be set by the Exchange from time to time and must be met by Exchange Members at all times.