REGULATORY NOTICE

Notification of changes to the Rules of the Exchange; entering into force July 1, 2014

Rule changes relating to the listed companies

The Rule 2.2.2.2 has been changed. In relation to listing application, a statement by an advisor is no longer required if the advisor is in charge of the listing process (lead manager). The rule change will be applicable to the company applying for listing.

The explanatory texts of the Rule 2.2.3.12 have been changed. The amount of the shareholders has been removed from the explanatory texts in order to facilitate more flexible interpretation of the listing requirement. The explanatory texts give guidance in applying the rule to companies applying for listing and also to companies already listed.

In order to improve transparency about minority shareholders’ rights in relation to listed companies, the Rules have been harmonized in the Nordic level by amending the rule 2.3.1.6 (Website). A foreign company domiciled outside the European Economic Area shall publish a general description of the main differences in minority shareholders’ rights between the company’s place of domicile and the place of listing. The descriptions shall be updated when necessary.

The rule changes relating to the real estate investment funds

The explanatory texts of the Rule 4.2.3.12 (the amount of shareholders) have been removed. The explanatory texts in rule 2.2.3.12 can be used as guidance in applying the rule to funds applying for a listing and also to funds already listed.

The changes relating to the issuers of bonds

The requirement for written application has been removed from the Rule 5.2.2.2 to facilitate the use of an electronic application process.

The updated Rules of the Exchange will be available on the NASDAQ OMX website on July 1, 2014 at: http://www.nasdaqomx.com/listing/europe/rulesregulations/

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