REGULATORY NOTICE

Notification of the changes in the First North Bond Market Rulebook, entering into force July 1, 2014

First North Guarantor Bond Segment in Finland

NASDAQ OMX Helsinki has issued special regulations regarding multi-issuer instruments. A guarantor can apply for admission to trading of fixed income instruments issued by several issuers. The Supplement added to the First North Bond Market Rulebook is in force from July 1, 2014.

Guarantor Bond Segment (“the GBS”) is a part of First North Bond Market in Finland. The purpose of the GBS is to offer an admission to trading to certain fixed income instruments defined in the supplement (“GBS Supplement”). General requirements are that these instruments have, first, more than one issuer and, secondly, a guarantor applying for admission to trading and covering as for its own debt 100% of the nominal value and interest of the instrument issued.

The Guarantor shall meet the requirements and the obligations set in the GBS Supplement. The Guarantor shall be responsible for the disclosure obligations regarding to it. Furthermore, the Guarantor is responsible for the disclosure of all price-sensitive and other relevant information on the issuers of the multi-issuer instrument and on the instrument itself. A guarantee given by the Guarantor shall meet the requirements set in the rules.

The Supplement of the First North Bond Market Rulebook is available on the NASDAQ OMX website on July 1, 2014 at: http://www.nasdaqomx.com/listing/europe/rulesregulations/

NASDAQ OMX Helsinki