



July 2014

# MARKET REPORT

NASDAQ OMX Commodities and N2EX Physical Power

Oslo, 4 August 2014

## Power Trading Results in July 2014:

In July 2014, the total volume in power derivatives cleared on NASDAQ OMX Commodities amounted to 88.3 TWh (July 2013: 82.0 TWh). The share traded on the exchange, NASDAQ OMX Commodities Europe, was 53.7 TWh (July 2013: 42.3 TWh). The total volume includes 4.9 TWh from German Power. (July 2013: 0.7 TWh).

In July 2014, physical power trading on the N2EX market accounted for a total of 10,729 GWh (July 2013 11,187 GWh). The total volume includes 10,729 GWh from the Auction Market and 1 GWh from the Prompt Market (July 2013: 10,995 GWh/192 GWh).

## Carbon Trading Results in July 2014

In July 2014 the total volume of traded and cleared EUAs and CERs was 0.6 million tonnes as compared to 0.3 million tonnes in July 2013.

*For detailed information about the July figures, please see enclosed tables.*

## NASDAQ OMX Commodities

	Jul 2014	Jun 2014	Jul 2013	Jan-Jul 2014	Jan-Jul 2013	Aug - Jul 2014
<b>Financial Power Contracts</b>						
<b>Turnover on the exchange</b>						
Nordic Power (TWh)	49.4	59.7	41.6	481.8	487.4	882.0
German Power (TWh)	4.3	3.0	0.6	21.4	18.9	37.0
Total Power (TWh)	53.7	62.7	42.3	503.4	506.4	919.4
mEUR	1 740	1 764	1 508	14 458	18 300	29 965
Number of transactions	5 407	7 165	4 929	54 189	56 694	97 779
GWh/day	2 334	3 136	1 841	3 472	3 493	3 678
mEUR/day	75.6	88.2	65.6	99.7	126.2	119.9
No. transactions/day	235.1	358.3	214.3	373.7	391.0	391.1
<b>Clearing turnover</b>						
Nordic Power (TWh)	83.4	109.2	81.2	834.1	941.7	1 529.1
German Power (TWh)	4.9	3.1	0.7	27.8	21.2	47.2
UK Power (TWh)		0.0	0.1	0.3	1.7	0.5
Total Power (TWh)	88.3	112.4	82.0	862.1	964.7	1 576.9
mEUR	2 677	2 946	2 745	23 462	31 737	47 623
Number of transactions	6 987	9 086	6 479	67 902	73 633	122 973
GWh/day	3 840	5 618	3 566	5 946	6 653	6 308
mEUR/day	116.4	147.3	119.3	161.8	218.9	190.5
No. transactions/day	303.8	454.3	281.7	468.3	507.8	491.9
<b>Financial Carbon Contracts</b>						
<b>Turnover on the exchange</b>						
Volume (1,000 EUA)	572	480	300	4 268	5 329	5 782
Volume (1,000 CER)					167	
Total Volume	572	480	300	4 268	5 496	5 782
mEUR	3.4	2.7	1.3	24.3	22.5	31.7
Number of transactions	91	72	26	614	489	785
Volume (1,000)/day	25	24	13	29	38	23
mEUR/day	0.15	0.14	0.06	0.17	0.15	0.13
No. transactions/day	4.0	3.6	1.1	4.2	3.4	3.1
<b>Clearing turnover</b>						
Volume (1,000 EUA)	572	680	316	4 619	5 545	6 339
Volume (1,000 CER)					187	
Total Volume	572	680	316	4 619	5 732	6 339
mEUR	3.4	3.8	1.3	26.4	23.6	34.7
Number of transactions	91	73	27	628	503	813
Volume (1,000)/day	25	34	14	32	40	25
mEUR/day	0.15	0.19	0.06	0.18	0.16	0.14
No. transactions/day	4.0	3.7	1.2	4.3	3.5	3.3
Trading Days in Period	23	20	23	145	145	250

## N2EX

	Jul 2014	Jun 2014	Jul 2013	Jan-Jul 2014	Jan-Jul 2013	Aug 2013-Jul 2014
<b>Physical Power N2EX</b>						
<b>Clearing Turnover (GWh)</b>						
Auction Market	10 729	10 928	10 995	82 874	79 400	142 952
Prompt Market	1	1	192	144	2 919	648
Spot Market				0.0	0.2	0.0
Total Volume	10 729	10 929	11 187	83 018	82 319	143 601
mGBP	385	407	553	3 497	4 279	6 544
GWh/day	466	520	486	565	560	570
mGBP/day	16.7	19.4	24.1	23.8	29.1	26.0
Trading Days in Period	23	21	23	147	147	252

### About NASDAQ OMX

NASDAQ OMX (NASDAQ: NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, NASDAQ OMX enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ OMX is home to more than 3,300 listed companies with a market value of over \$8 trillion. To learn more, visit [www.nasdaqomx.com](http://www.nasdaqomx.com)

### About NASDAQ OMX Commodities

NASDAQ OMX Commodities is the brand name for the NASDAQ OMX Group's worldwide suite of commodity related products and services. The NASDAQ OMX Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

NASDAQ OMX Commodities Europe is the trade name of NASDAQ OMX Oslo ASA which is authorized as a commodity derivatives exchange by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority. NASDAQ OMX Commodities Europe is the world's largest power derivatives exchange and one of Europe's leading carbon markets.

### About NASDAQ OMX Clearing

NASDAQ OMX Clearing is the trade name of NASDAQ OMX Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. NASDAQ OMX Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

### About N2EX

N2EX is the name of the UK power market offering from NASDAQ OMX Commodities and Nord Pool Spot. NASDAQ OMX Clearing AB is the authorized clearinghouse.

### Members

NASDAQ OMX Commodities has 393 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

### For further information please contact:

Sara Aadnesen, Director Corporate Communication  
 Phone +47 9060 0759,  
 E-mail: [sara.aadnesen@nasdaqomx.com](mailto:sara.aadnesen@nasdaqomx.com)

Pontus Ripstrand, ESR Stockholm  
 E-mail: [pontus.ripstrand@nasdaqomx.com](mailto:pontus.ripstrand@nasdaqomx.com)