REGULATORY NOTICE TO THE MEMBERS OF NASDAQ OMX NORDIC

Nasdaq Nordic\(^1\) exchanges have approved a new version of the NASDAQ OMX Nordic Member Rules (NMR 2.6). The new version will enter into force on December 1, 2014. In this connection Nasdaq Nordic also informs about changes to NASDAQ OMX INET Nordic Market Model and Reporting guideline taking effect on December 1, 2014.

Based on member request Nasdaq Nordic re-introduces trade type “Non-standard Settlement”. With trade type Non-standard Settlement Members may report trades that are to settle on the day of reporting or a later day. Trade type “Non-standard Settlement” has been available only on Nasdaq Iceland, but it will be available also on Nasdaq Copenhagen, Nasdaq Helsinki and Nasdaq Stockholm for manual trades where settlement date is T+0 or greater than T+0. If the settlement date on a trade report with trade type Non-standard Settlement is older than T+0, the transaction will be rejected. For manual trades that are reported for some reason after the time required by the rules, the only trade type available is Exchange granted.

For the sake of clarity Nasdaq Nordic also adds a reference to Cancellation Guideline to the rules.

Additionally, in order to assure that information about deviating settlement schedules is effectively shared with the market participants, Nasdaq Nordic will going forward inform these to the market via notification instead of listing those in the market model document.

In addition to these NMR changes the Reporting guideline is updated accordingly as trade type “Non-standard Settlement” is permitted on all Markets as explained above.

The NASDAQ OMX INET Nordic Market Model is updated as Nasdaq Nordic introduces trading safeguards in opening and closing auctions. The order routing strategy STGV has also been removed. Rule changes relating trade type “Non-standard Settlement” are also reflected in the market model.

Changes in the NMR are listed chapter by chapter below. Changes are denoted with blue font in the NMR 2.6 that is published on Nasdaq Nordic’s Rules and Regulations webpage together with this Regulatory Notice, NASDAQ OMX INET Nordic Market Model and Reporting guideline.

Changes chapter by chapter

\textit{NMR 5.6 Manual Trades - reporting and publication rules}
- Trade type “Non-standard Settlement” is re-introduced (5.6.7).

\textit{NMR 5.7 Cancellation of trades}
- A reference to Cancellation Guideline is introduced (5.7.3).

\(^1\) For the purpose of this notification Nasdaq Nordic refers to NASDAQ OMX Copenhagen A/S, NASDAQ OMX Helsinki Ltd, NASDAQ OMX Iceland hf. and NASDAQ OMX Stockholm AB. Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland and Nasdaq Stockholm are respectively brand names for Nasdaq OMX Copenhagen A/S, Nasdaq OMX Helsinki Ltd., Nasdaq OMX Iceland hf. and Nasdaq OMX Stockholm AB.
NMR 5.8 Settlement rules
- Nasdaq Nordic will going forward inform deviating settlement cycles via market notices (5.8.2).

On behalf of Nasdaq Nordic

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