

# NASDAQ OMX Fixed Income Trading Pricelist

Effective from March 1st, 2015

NASDAQ OMX is not charging any fee for granting new cash market memberships.

NASDAQ OMX reserves a right to change the amount and the ground of the fees.

VAT is not included in fees.

Fees are invoiced monthly, if not otherwise stated.

Fees apply to both counterparties, if not otherwise stated.

For Technical fees, see NASDAQ OMX Technical Services Price List.

# NASDAQ OMX Copenhagen

## 1. TRADING FEES FOR FIXED INCOME MEMBERS

Fixed income members can choose between two different memberships with different fees applied. Membership B is a full membership of all markets under NASDAQ OMX Copenhagen fixed income, and membership A is a membership with access to only the cash bond trading market.

### MEMBERSHIP A

Fees payable is divided into a fixed monthly fee, transaction based fees and volume based fees. All fees are paid monthly in arrears.

<b>Fixed monthly fee</b>	DKK 8,000
<b>Electronically matched transactions:</b>	
Per transaction (per leg)	3.25
Volume based fee	0.0045%
Max volume based fee per transaction	75.00
<b>Trade reports:</b>	
Manual trades, per transaction (per leg)	1.50
OTC trades, per transaction (per leg)	1.50

### MEMBERSHIP B

Fees payable is divided into a fixed annual fee, transaction based fees and volume based fees. Annual fees are paid bi-annually in advance, other fees are paid monthly in arrears.

<b>Fixed annual fee</b>	DKK 350,000
<b>Electronically matched transactions:</b>	
Per transaction (leg)	3.25
Volume based fee	0.0030%
Max volume based fee per transaction	75.00
<b>Trade reports:</b>	
Manual trades, per transaction (per leg)	0.00
OTC trades, per transaction (per leg)	0.00

For both membership A and membership B, the fixed fees will be adjusted annually based on CPI

**2. TRADING FEES FOR MORTGAGE CREDIT MEMBERS**

Fees payable are divided into a fixed annual fee and a transaction-based fee for publication of fixed income negotiated transactions.

The fixed annual fee is invoiced biannually in advance. The transaction-based fees are invoiced monthly in arrears.

<b>Fixed annual fee</b>	DKK 100,000
<b>Negotiated transactions:</b>	
Per transaction (leg)	0.50 (max. 4,200 pr. month)

**3. QUERY TRANSACTIONS**

Query transactions asked directly to the SAXESS trading system during CET 08:30 – 17:00 hrs, are debited at DKK 0.3 per block of questions, maximum DKK 80 per question.

## NASDAQ OMX Iceland

Minimum fee (includes annual member fee)	ISK
Fixed Income Market, minimum monthly fee	87,500
Fixed Income, Equity and ETF Market, minimum monthly fee	112,500

Member fees are collected quarterly in advance.

Member of the fixed income and equity markets paying the minimum monthly fee for equity membership at one of the other NASDAQ OMX Nordic exchanges pays a monthly fee of ISK 56,250 for a membership to the fixed income market.

### 1. TRADING FEES

#### Variable fees, automatically matched transactions

Transaction based fee per trade, Primary counterparty <sup>1</sup> :	ISK 60
Transaction based fee per trade, Secondary counterparty:	ISK 80
Transaction based fee per trade, Auction / Internal	ISK 70
Value based fee, Primary counterparty <sup>1</sup>	0.0057%
Value based fee, Secondary counterparty <sup>1</sup>	0.0057%
Value based fee, Auction / Internal <sup>1</sup>	0.0057%

#### Variable fees, negotiated transactions

Transaction based fee per trade	ISK 70
Value based fee <sup>1</sup>	0.0059%

#### <sup>1</sup>Discount

If a bond or bill matures within 90 days the following discount of value based fee is granted:

0-14 days	90%
15-30 days	80%
31-60 days	50%
61-90 days	25%

### 2. TRADING FEE FOR OTC PUBLICATION SERVICE

#### Transaction-based fee

Per trade	70
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#### Value-based fee

OTC Transaction	0.0059%
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### 3. BROKER'S EXAMINATION

	EUR
INET Nordic, electronic authorization test, 1 <sup>st</sup> attempt	0
INET Nordic, electronic authorization test, additional attempts	180

	ISK
INET-course (1 day)	94,000

<sup>1</sup> Where the trade has been automatically matched, the counterparty that first enters in a price in the order book – the primary counterparty – pays a lower fee than the counterparty accepting an existing price – the secondary counterparty

**4. HANDLING FEES**

Change in member symbol  
Trader deregistration

ISK  
150,000  
25,000

# NASDAQ OMX Stockholm

## 1. TRADING FEES FOR EXCHANGE TRADED BONDS (Including Structured Products, Lottery/Retail/Corporate bonds)

Transaction-based fee	SEK
Automatically matched transactions, primary counterparty <sup>2</sup> : Per trade	5.50
Automatically matched transactions, secondary counterparty: Per trade	7.50
Negotiated transactions: Per trade	8.00

## 2. HANDLING FEES

Cancellation of a trade	700
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## 3. MEMBERSHIP

Fees payable is divided into fixed monthly fees and a transaction based fees. All fees are paid semi-annual.

	SEK
Trade Reporting services in Genium INET	25.000 /month
EIM, Electronic trading in Genium INET	35.000 /month + 60/trade
Manual update of Trade Reports	1.500 /mail

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<sup>2</sup> Where the trade has been automatically matched, the counterparty that first enters in a price in the order book – the primary counterparty – pays a lower fee than the counterparty accepting an existing price – the secondary counterparty.

# NASDAQ OMX Helsinki

## 1. TRADING FEES FOR EXCHANGE TRADED BONDS (Structured bonds)

<b>Transaction-based fee</b>	EUR
Automatically matched transactions, primary counterparty <sup>3</sup> : Per trade	0.75
Automatically matched transactions, secondary counterparty: Per trade	1.00
Negotiated transactions: Per trade	1.00

## 2. HANDLING FEES

Cancellation of a trade	100
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<sup>3</sup> Where the trade has been automatically matched, the counterparty that first enters in a price in the order book – the primary counterparty – pays a lower fee than the counterparty accepting an existing price – the secondary counterparty.